



REPORT PREPARED FOR

# Chris Doe & Jane Doe

by Joseph Dowdall, CFP, MBA, RICP, CRPC  
Worth Asset Management

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Generated on 07/30/2024

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## Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

# Snapshot

## Probability of success of Proposed plan



**\$1.52mm**  
Net worth

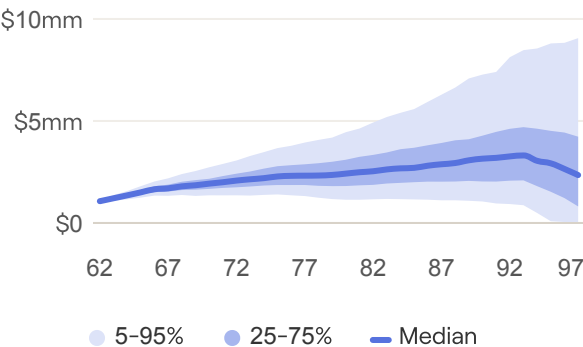
**14.9%**

Effective federal  
tax rate

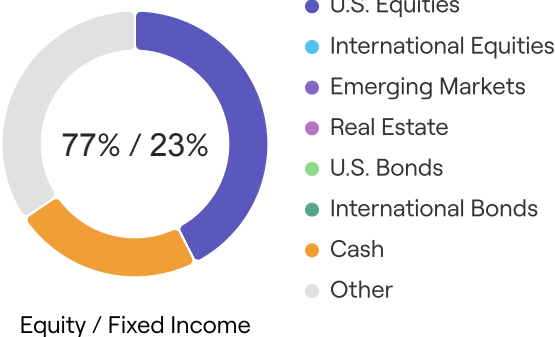
## Balance Sheet

Bank	\$25,000
Invested assets	\$994,000
Real estate assets	\$600,000
Life insurance cash value	\$0
Other assets	\$0
Credit cards	\$1,500
Mortgages	\$100,000
Home equities	\$0
Student loans	\$0
Other debts	\$0
<b>Net worth</b>	<b>\$1,517,500</b>

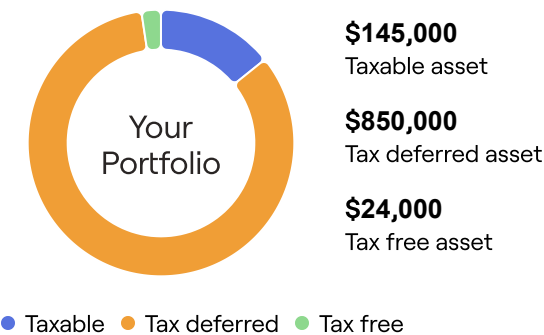
## Asset simulation results of Proposed plan



## Current allocation



## Tax allocation summary

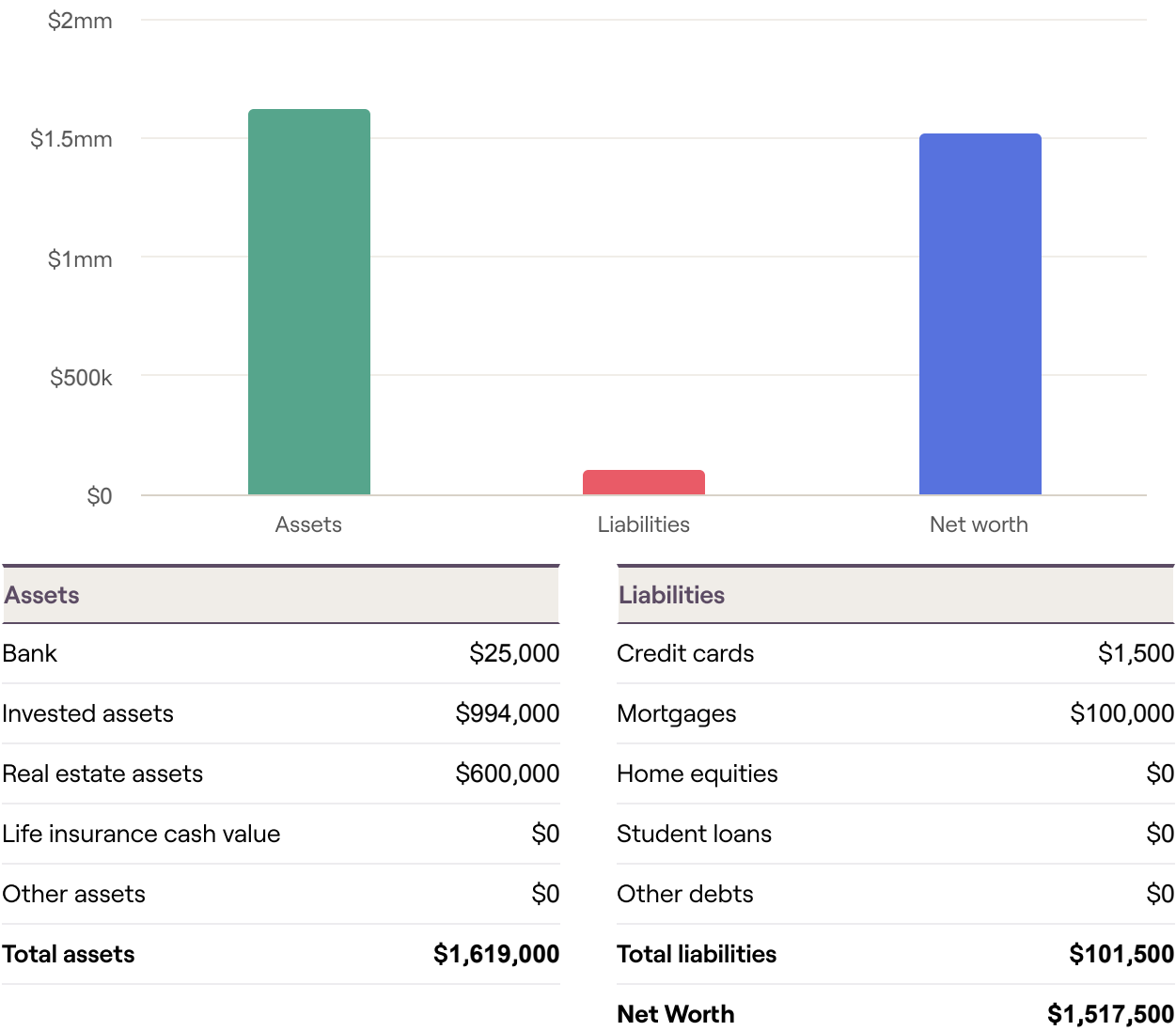


## Notes

# Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is **\$1,517,500** as of 7/30/24



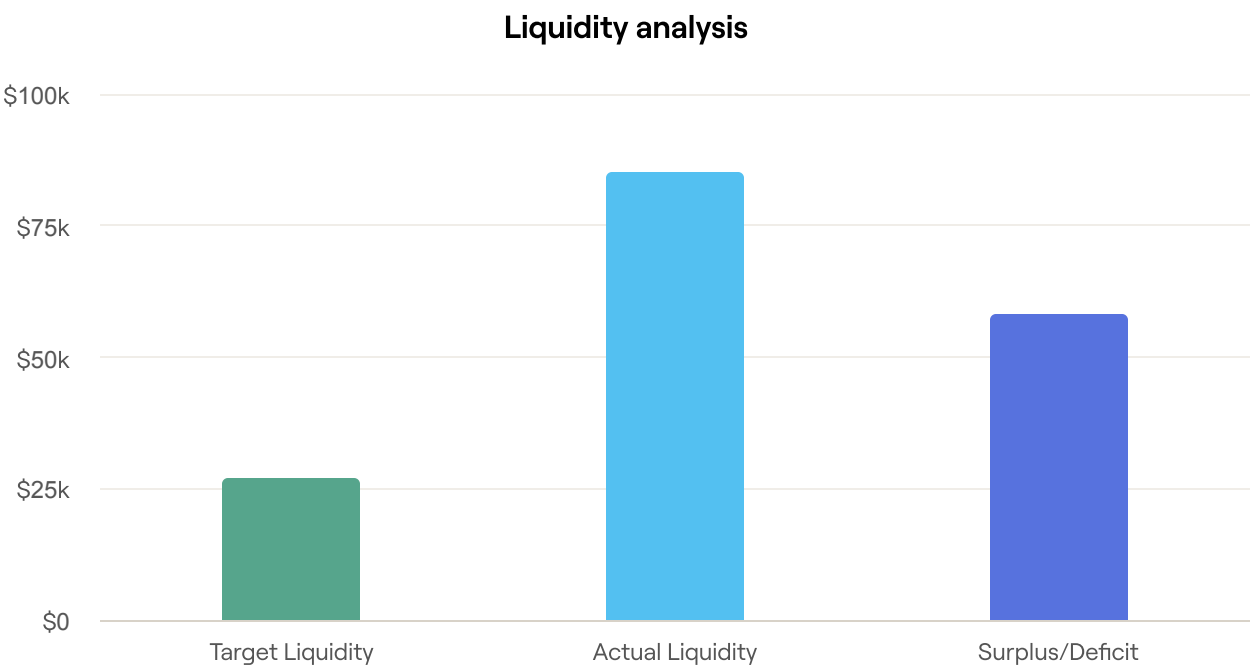
# Balance Sheet Details

Description	Chris	Jane	Joint	Total
<b>Assets</b>				
Cash				
Joint Bank Account			\$25,000	\$25,000
Total Cash	\$0	\$0	\$25,000	\$25,000
<b>Invested Assets</b>				
Non-qualified				
Joint Investment Account			\$120,000	\$120,000
Qualified				
Chris' 401K	\$500,000			\$500,000
Jane's 403B		\$75,000		\$75,000
Chris' IRA	\$150,000			\$150,000
Jane's IRA		\$125,000		\$125,000
Chris' Roth IRA	\$12,000			\$12,000
Jane's Roth IRA		\$12,000		\$12,000
Total Invested Assets	\$662,000	\$212,000	\$120,000	\$994,000
<b>Real Estate Assets</b>				
Primary Home			\$600,000	\$600,000
Total Real Estate Assets	\$0	\$0	\$600,000	\$600,000
<b>Total Assets</b>	<b>\$662,000</b>	<b>\$212,000</b>	<b>\$745,000</b>	<b>\$1,619,000</b>
<b>Liabilities</b>				
Joint Card			\$1,500	\$1,500
Mortgage			\$100,000	\$100,000
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$101,500</b>	<b>\$101,500</b>
<b>Net Worth</b>				
<b>Total Net Worth</b>	<b>\$662,000</b>	<b>\$212,000</b>	<b>\$643,500</b>	<b>\$1,517,500</b>

This report is not complete without the accompanying disclosure page.

# Liquidity

If a job loss or other financial hardship arises, a liquid emergency fund can help pay bills without dipping into savings or using high interest credit or loans. Your emergency fund should include easily accessible funds like cash and money market funds.



## Covered expenses

Current monthly expenses	\$9,000
Proposed expense buffer	\$0
Total covered expenses	\$9,000

## Liquidity target

Liquidity target	3 months of covered expenses, \$27,000
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# Liquidity Details

Current monthly expenses	
Living expense	\$9,000
Housing	\$0
Debt	\$0
Health care	\$0
Insurance premium	\$0
Rental and vacation home	\$0
Other expense	\$0
Total monthly expenses	\$9,000

Current liquidity	
Joint Bank Account	\$25,000
Joint Investment Account	\$60,000
Total current liquidity	\$85,000

# Budgeting Summary

The budgeting tool is only available if you link at least one account with transactions.



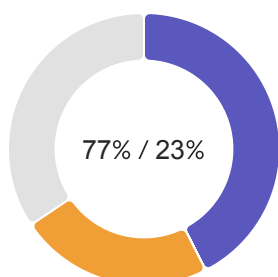
# Tasks

Due Date	Assigned to	Task
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# Asset Allocation

## Current allocation

All accounts



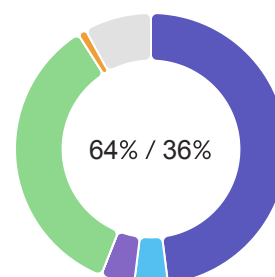
Equity / Fixed Income

Annual return: 5%  
Standard deviation: 9%

42.5%	U.S. Equities	48%
0%	International Equities	4%
0%	Emerging Markets	4%
0%	Real Estate	0%
0%	U.S. Bonds	35%
0%	International Bonds	0%
23.1%	Cash	1%
34.4%	Other	8%

## Target allocation

Worth 60/40



Equity / Fixed Income

Annual return: 7.3%  
Standard deviation: 10.3%

## To balance back to your target portfolio:

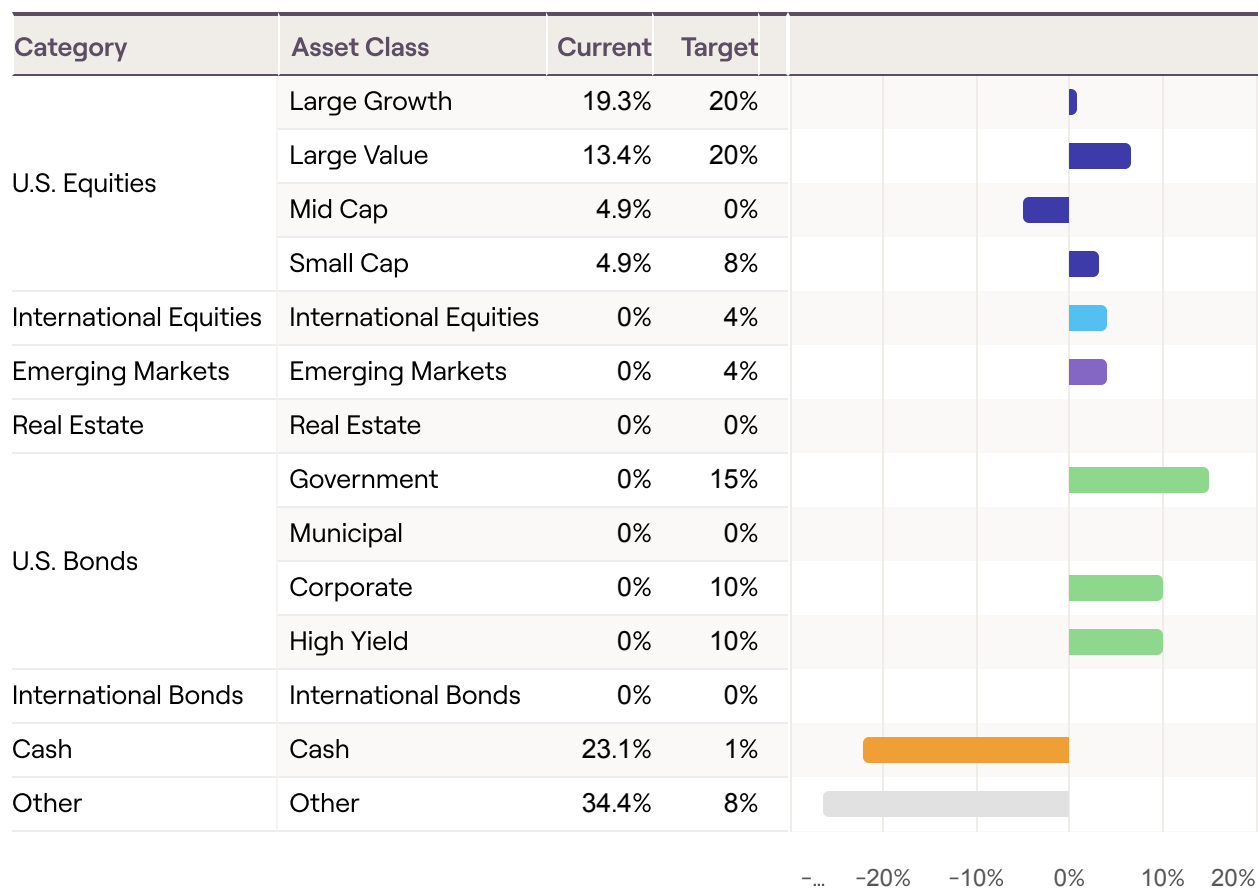
U.S. Equities	Buy	\$56,045	U.S. Bonds	Buy	\$356,650
International Equities	Buy	\$40,760	International Bonds	Sell	\$0
Emerging Markets	Buy	\$40,760	Cash	Sell	\$225,199
Real Estate	Sell	\$0	Other	Sell	\$269,016

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

This report is not complete without the accompanying disclosure page.

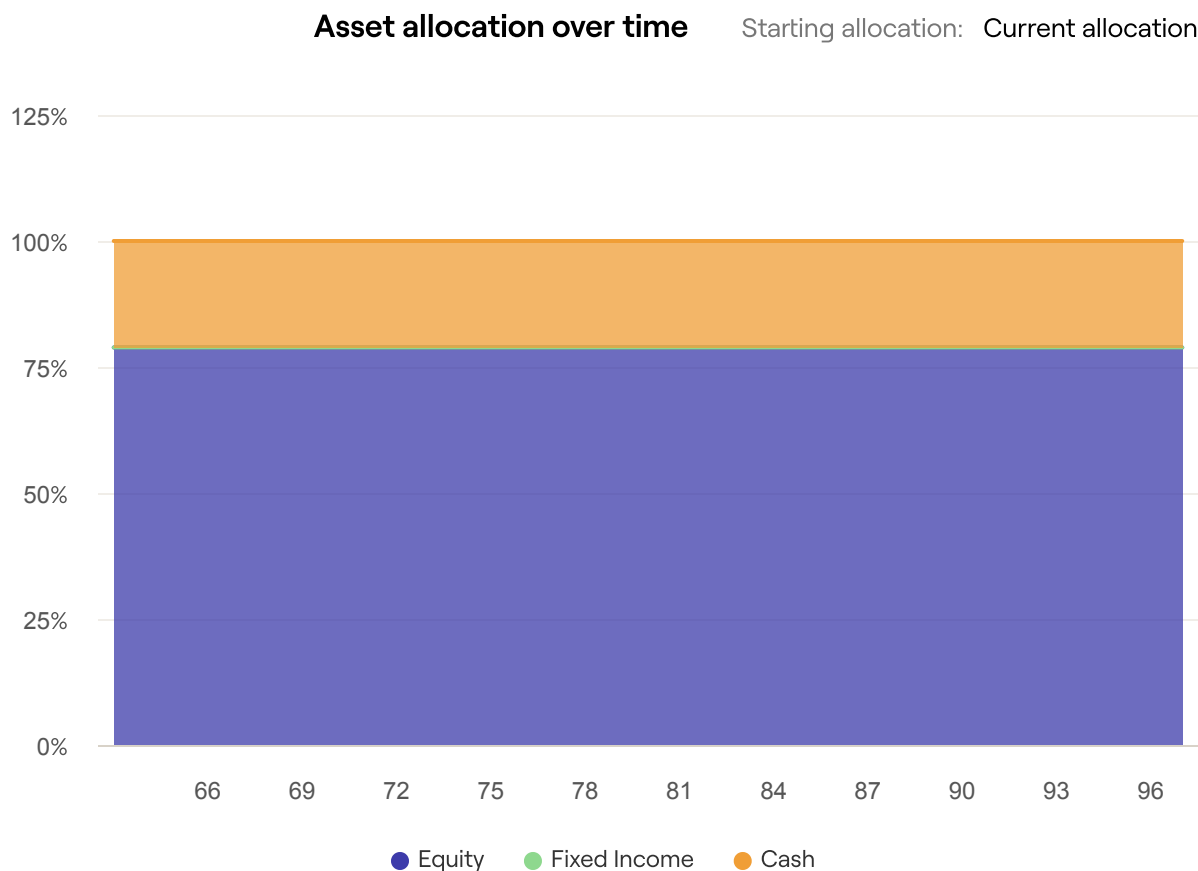
# Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

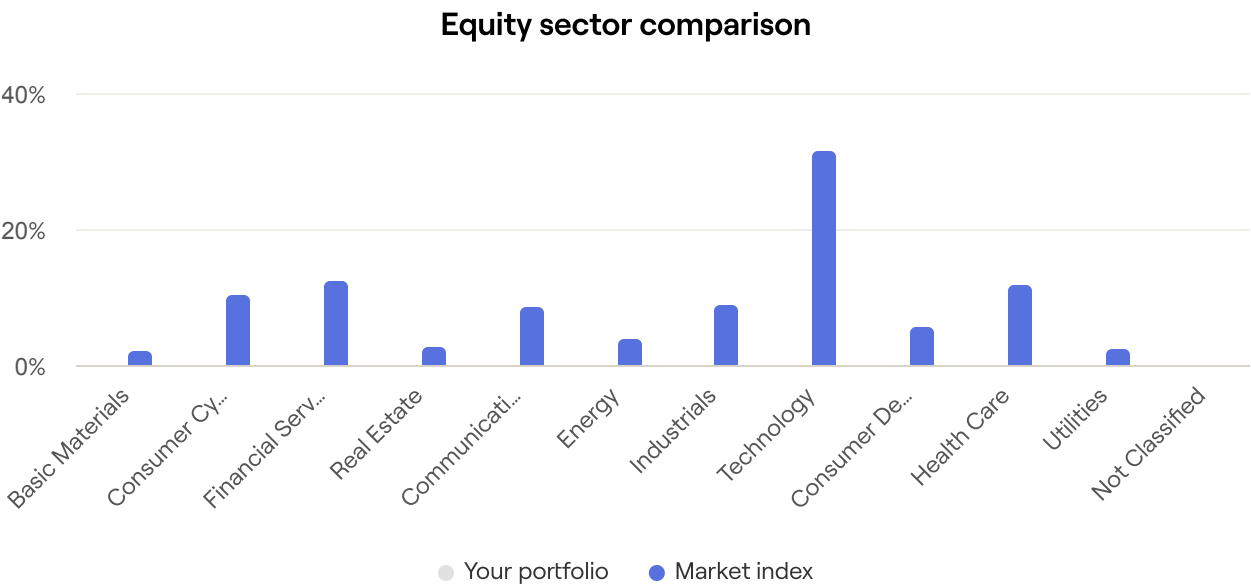
# Allocation Path

The allocation path chart can illustrate how your portfolio’s asset allocation may change over time.

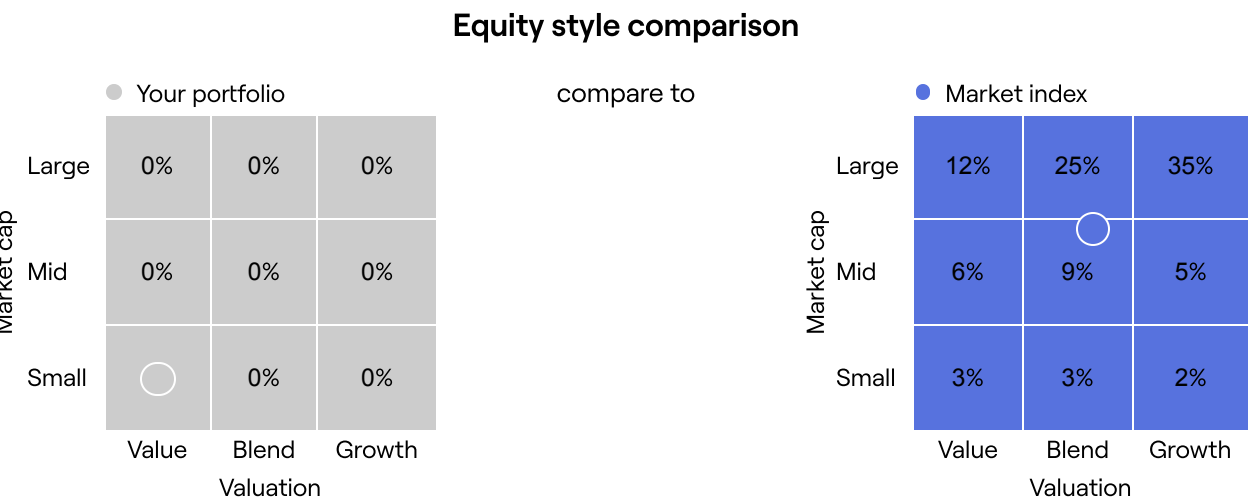


# Equity Sector and Style

Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.



Amongst the equity sector, you are most **overweight in Not Classified** and **underweight Technology**.



Amongst the equity styles, you are most **overweight in Small Growth** and **most underweight in Large Growth**.

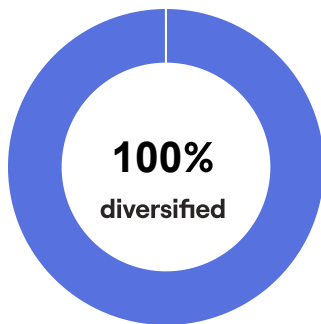
\* Broad market index refers to the Vanguard Total Stock Market Index.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

# Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

## Diversification



- Concentrated position
- Other

**Great job! Your portfolio is not overly concentrated in any one equity or equities.**

Your concentration threshold is 5% of the total portfolio.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

# Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.



● Taxable ● Tax deferred  
● Tax free

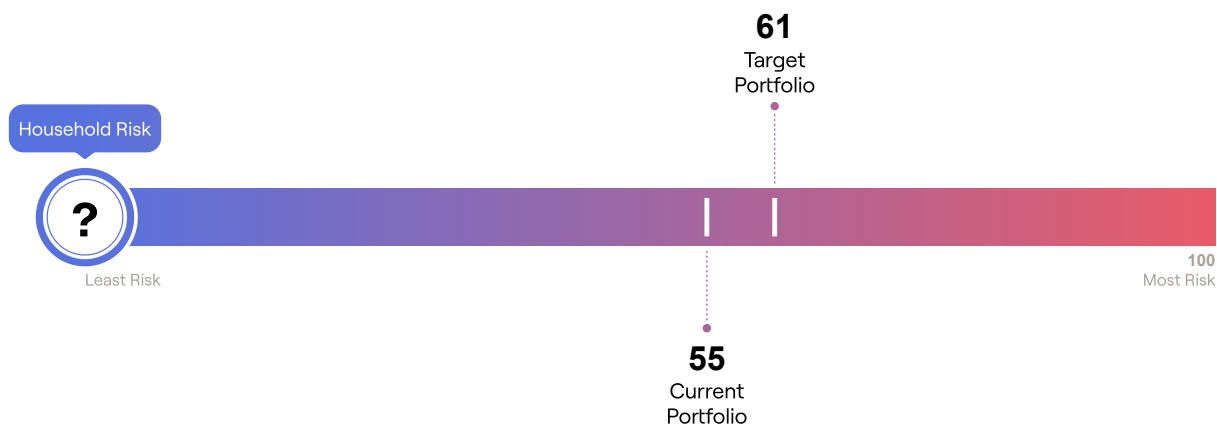
**\$145,000**  
Taxable asset

**\$850,000**  
Tax deferred asset

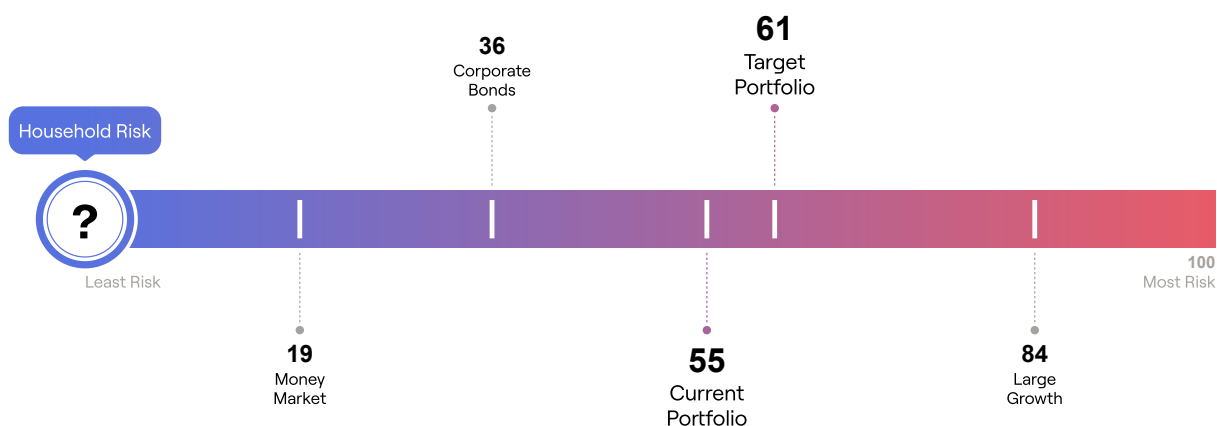
**\$24,000**  
Tax free asset

# Risk Tolerance Summary

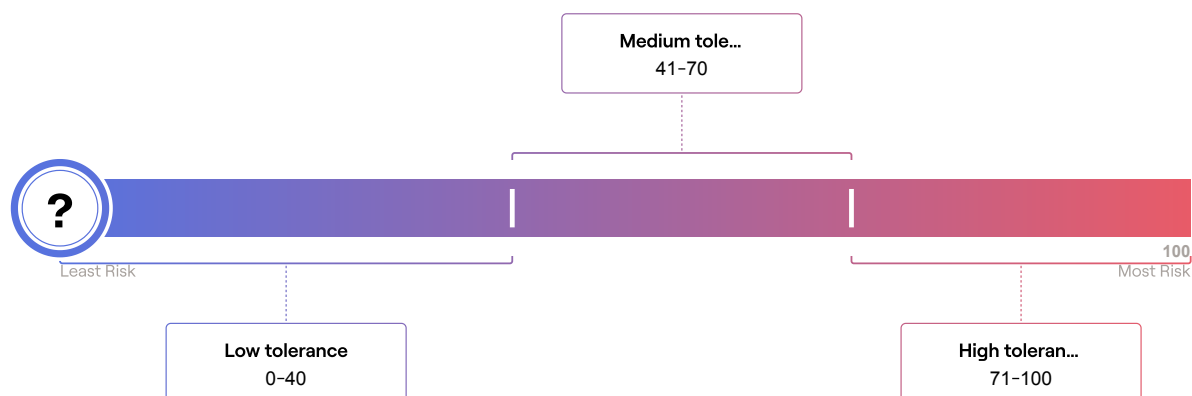
## Risk summary



## Risk comparison



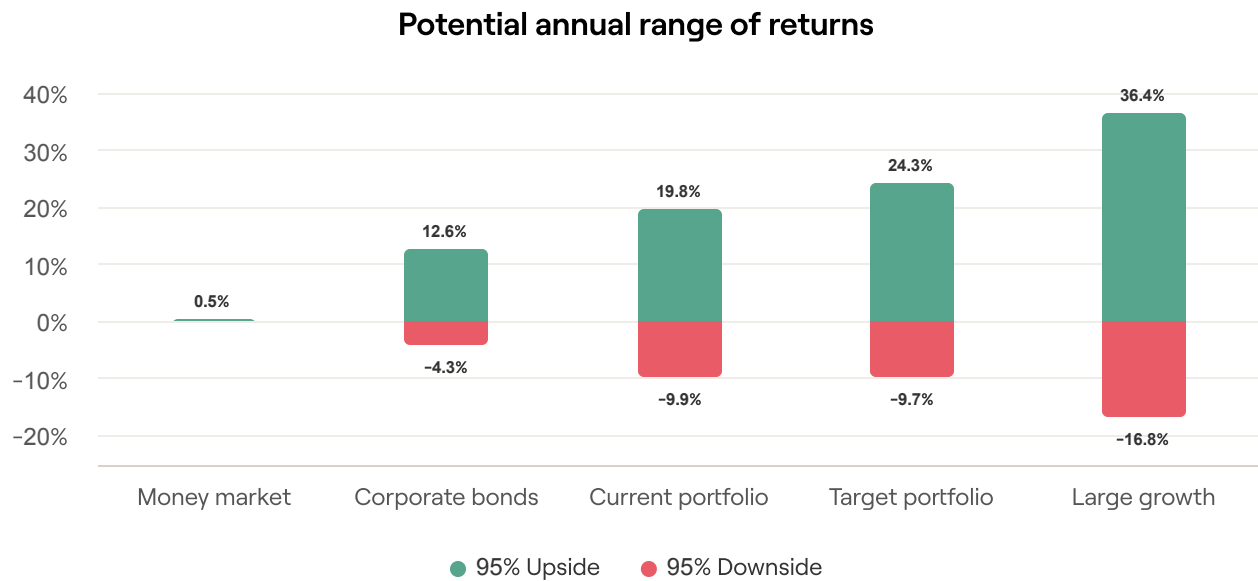
## Household risk classification



The risk score ranges from 1-100, where 1 is low risk and 100 is high risk. Your advisor has evaluated your household risk score to be null.



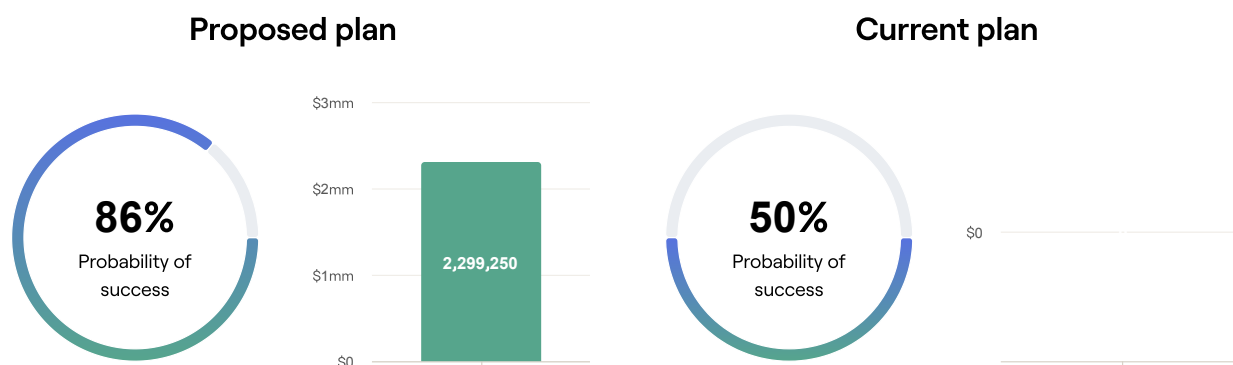
# Risk Tolerance Analysis



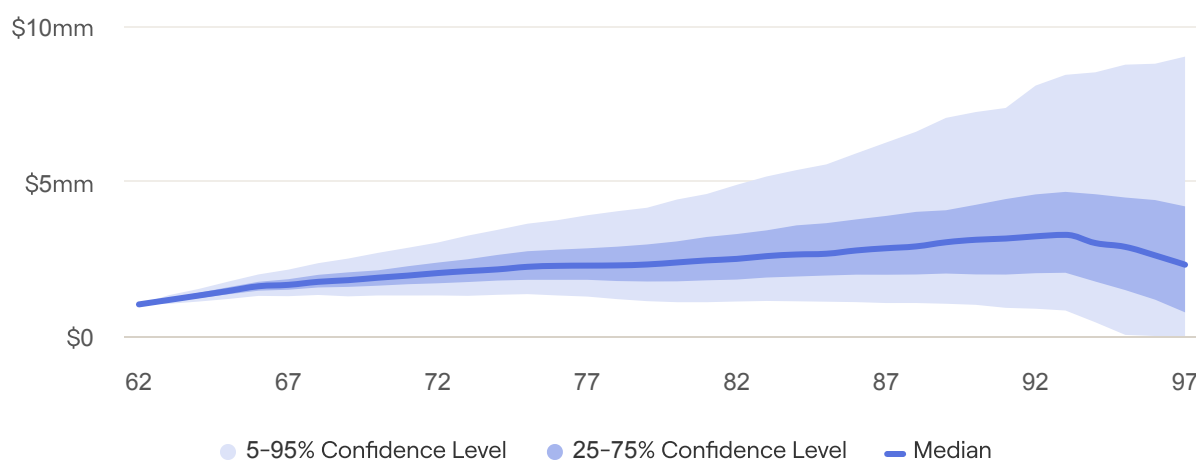
In 95% of hypothetical scenarios, annual returns are expected to be higher than the downside value. In 95% of hypothetical scenarios, annual returns are expected to be lower than the upside value.

# Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



## Asset simulation results – Proposed plan



This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

**IMPORTANT:** The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

# Retirement Analysis Action Items

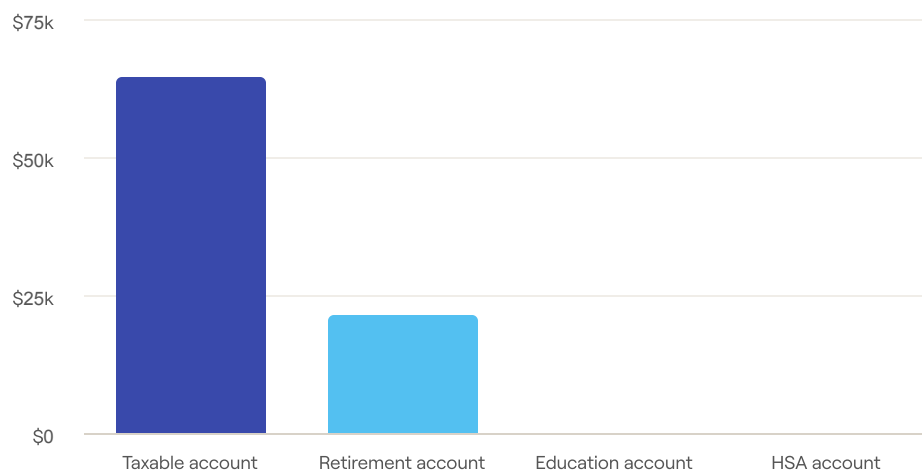
	Proposed	Current
<b>Financial goals</b>		
Chris' retirement age	67	67
Chris' retirement healthcare cost	\$6,092	\$6,092
Chris' LTC cost	\$68,640	\$68,640
Chris' LTC duration	2	2
Chris' planning horizon	95	95
Jane's retirement age	67	67
Jane's retirement healthcare cost	\$6,092	\$6,092
Jane's LTC cost	\$68,640	\$68,640
Jane's LTC duration	2	2
Jane's planning horizon	95	95
Retirement Monthly Expense	\$8,000	\$8,000
Travel in Retirement!	\$7,500	\$7,500
Sally's Wedding	\$50,000	\$50,000
Update The Kitchen	\$20,000	\$20,000
Sam Jr.'s College Goal	\$28,840	\$28,840
<b>Income</b>		
Chris' Salary	\$170,000	\$170,000
Jane's Salary	\$70,000	\$70,000
Chris' Pension Income	\$15,000	\$15,000
<b>Savings</b>		
Chris' 401(k)	5%	5%
Jane's 401(k)	8%	8%
<b>Expenses</b>		
Pre-retirement Living Expenses	\$9,000	\$9,000
<b>Strategies</b>		

This report is not complete without the accompanying disclosure page.

	Proposed	Current
Asset allocation	Balanced	Current allocation
Social Security	Current strategy	Current strategy
Chris Doe	Full retirement age	Full retirement age
Jane Doe	Full retirement age	Full retirement age
Debt strategy	Current payments	Current payments
Distribution strategy	Current strategy	Current strategy
Education strategy	Current strategy	Current strategy
Retirement Spending	Inflation Adjusted	Inflation Adjusted
<b>Existing asset sales</b>		
Chris' Lifestyle Asset	Chris' end of plan	Chris' end of plan
<b>Insurance</b>		
Chris' Group Life Insurance	Included	Included
Jane's Group Life Insurance	Included	Included

# Saving Analysis – Proposed plan

## Current year savings of Proposed plan



Total annual savings of

**\$85,806**

Savings rate of

**35.8%**

with total income of

**\$240,000**

## Savings over time of Proposed plan



Total savings of

**\$312,637**

Average savings rate of

**31.0%**

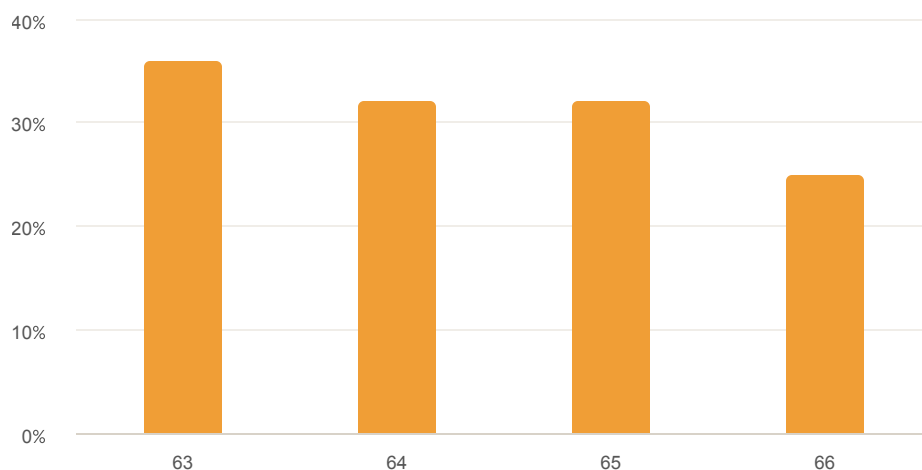
with total income of

**\$1,004,070**

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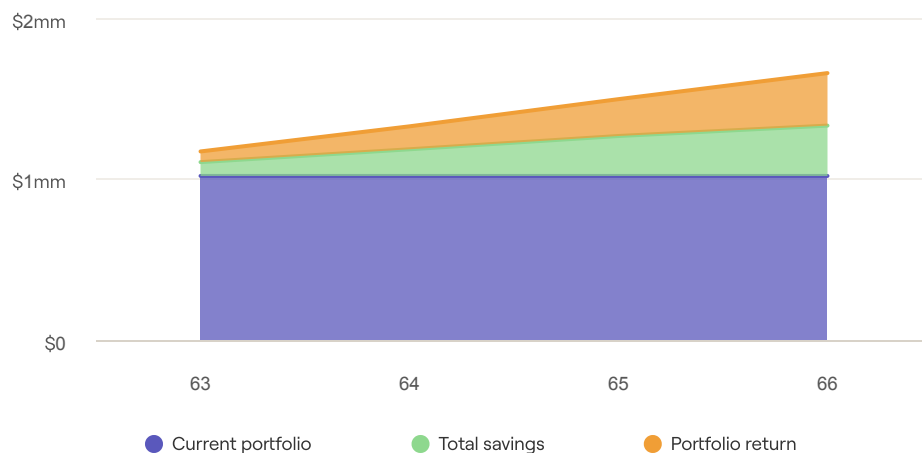
# Saving Analysis – Proposed plan

## Savings rate of Proposed plan



Total savings of  
**\$312,637**  
Average savings rate of  
**31.0%**  
with total income of  
\$1,004,070

## Total savings and returns of Proposed plan

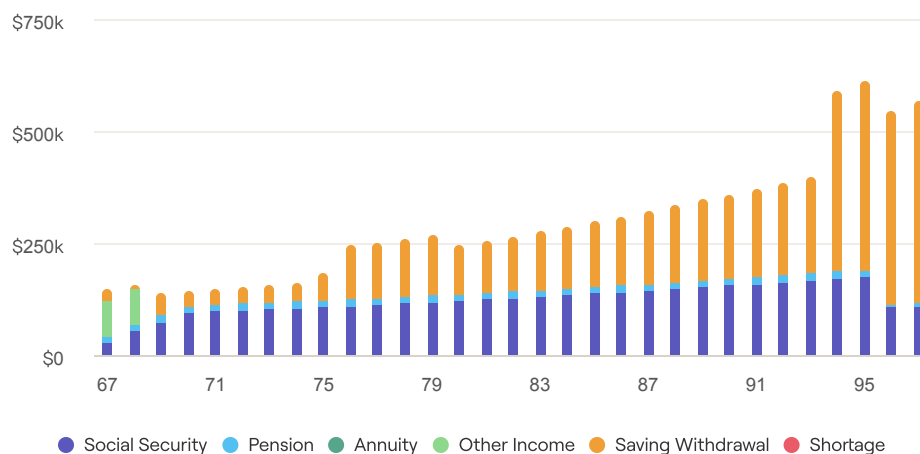


Total invested asset  
**\$1,657,817**  
at retirement  
**\$312,637** total savings  
**\$326,180** portfolio return

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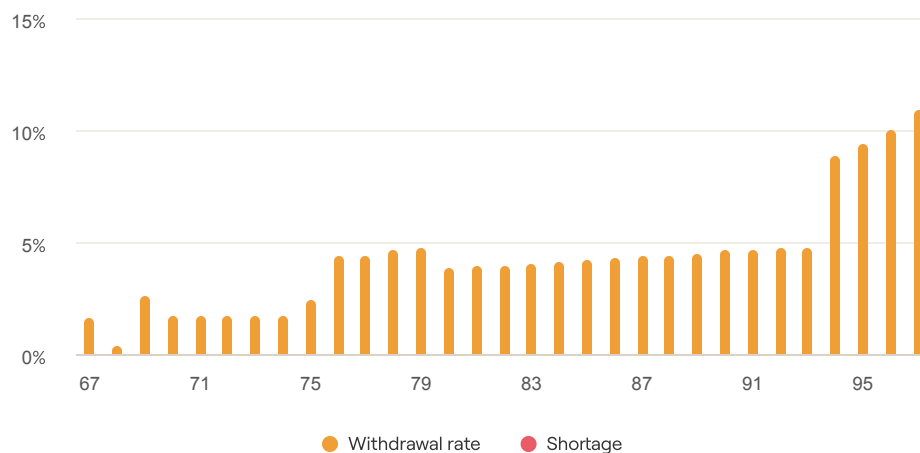
# Retirement Analysis Details – Proposed plan

## Income sources of Proposed plan



**\$0**  
income shortage  
**51.9%**  
income is stable

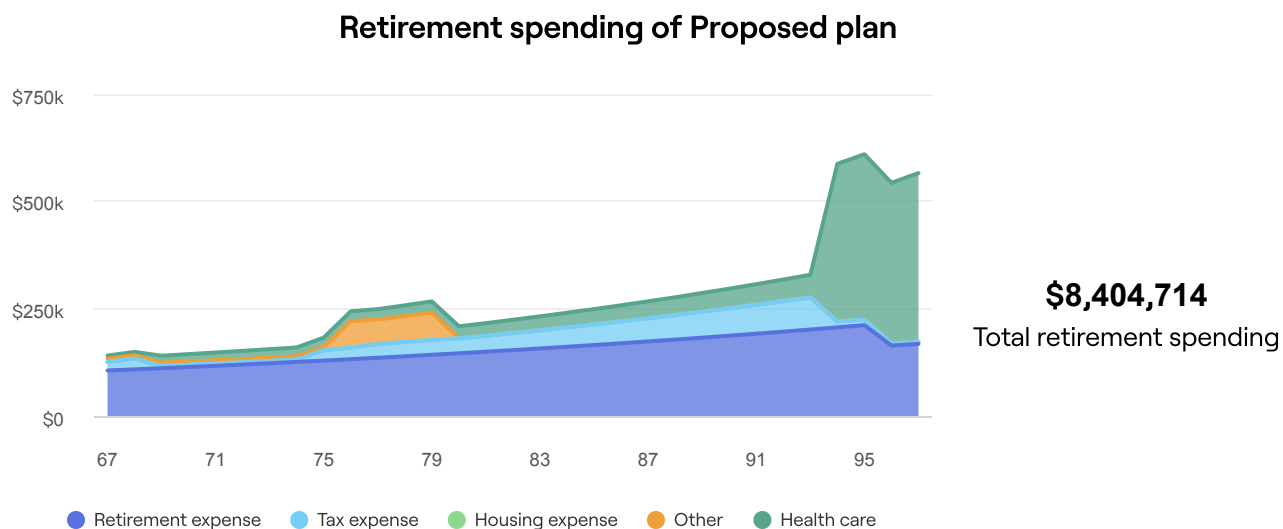
## Withdrawal rate of Proposed plan



**\$0**  
income shortage  
**51.9%**  
income is stable

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# Retirement Analysis Details – Proposed plan

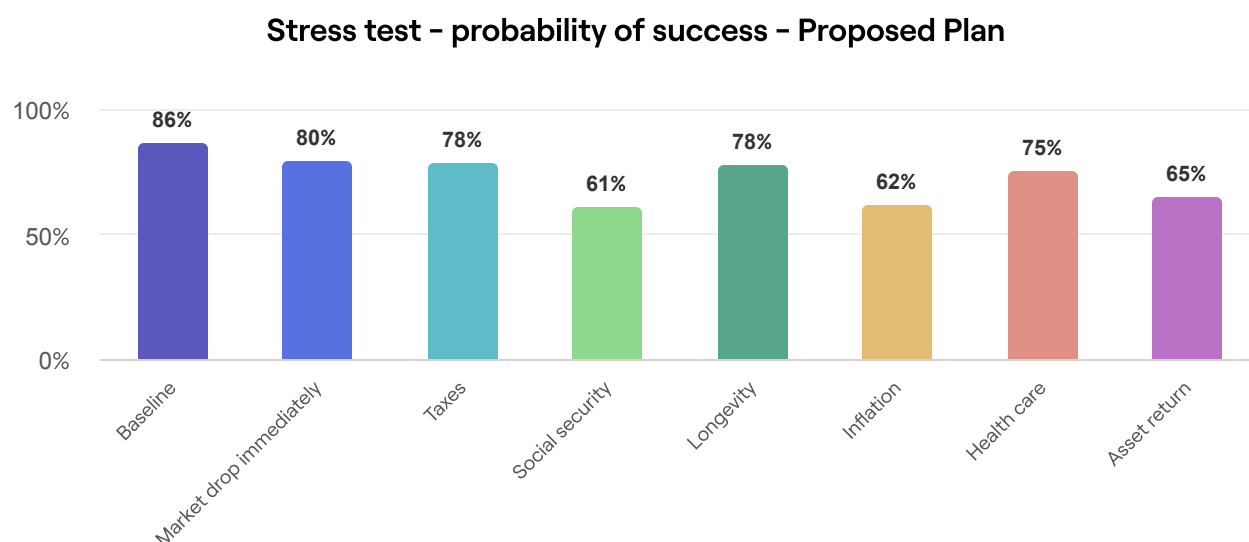


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# Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



## Stress Test results are based on the following assumptions:

Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

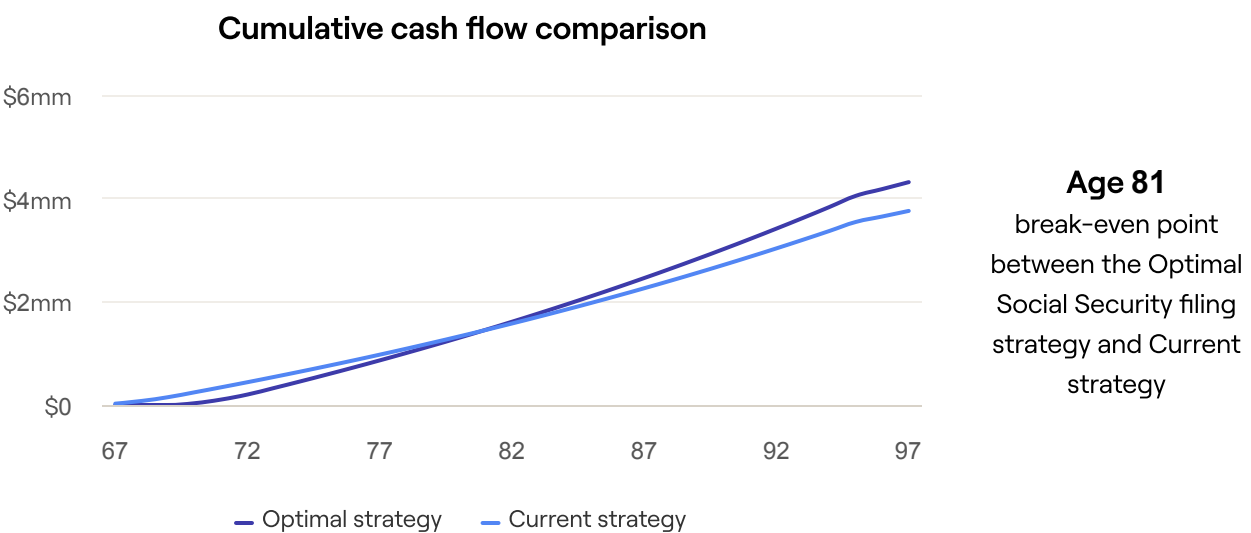
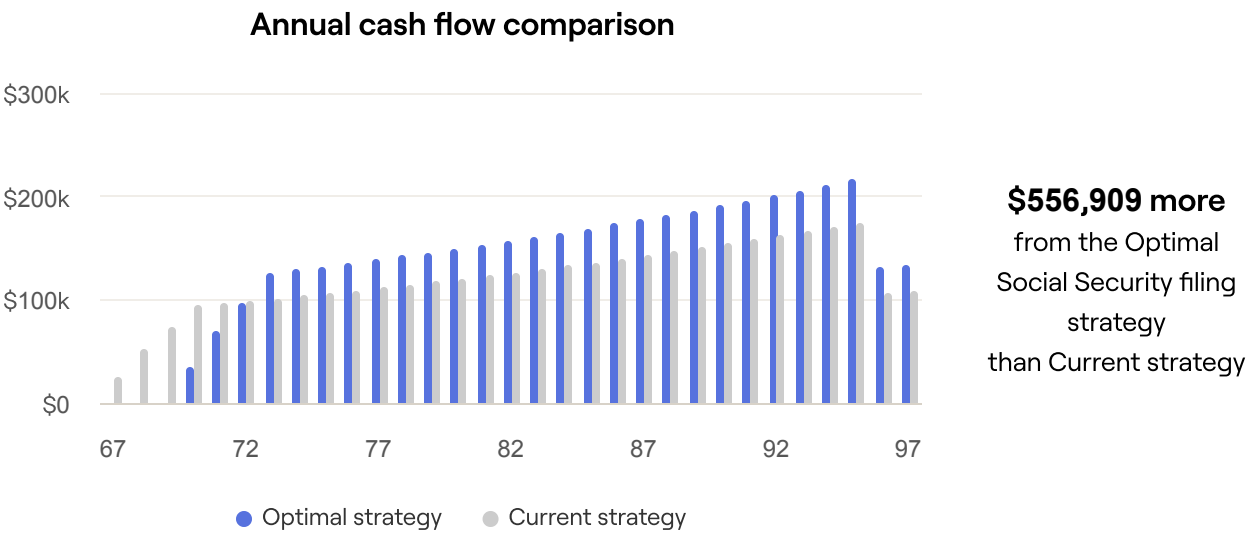
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# Optimal Social Security Strategy

There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

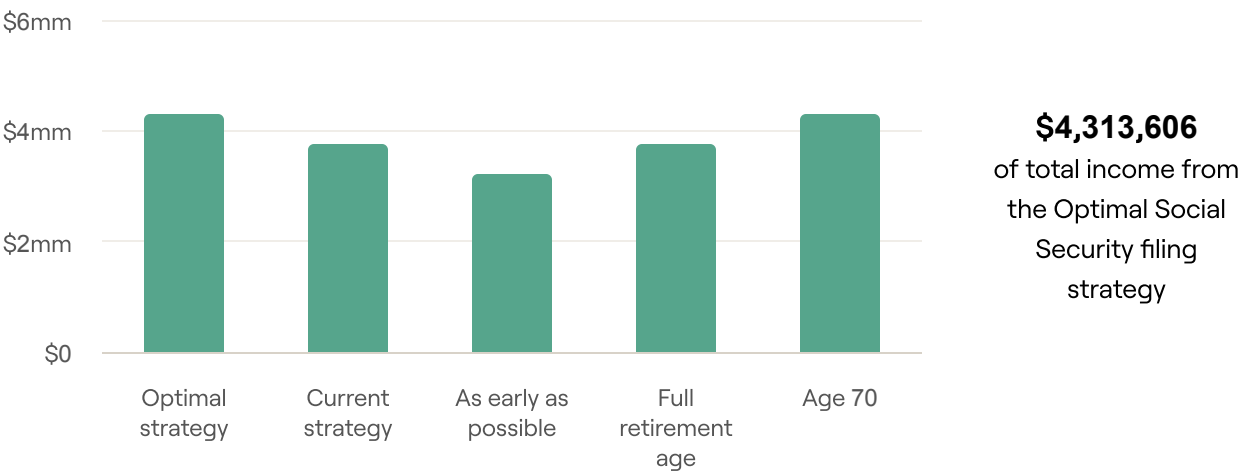


## To obtain maximum Social Security benefit

1. Chris applies own retirement/spousal benefit at age 70.
2. Jane applies own retirement/spousal benefit at age 70.

# Optimal Social Security Strategy

## Summary of all strategies



# Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Your Medicare Considerations



**Location Consideration** I spend most of my time at home and visit in-network Dr. in my area

✓ Flexibility on doctor choices



**Health Consideration** I'm healthy and can work with deductible/copay/coinsurance for lower premiums

✓ Deductible/copay



**Risk Consideration** I prefer more predictable cost with an out of pocket limit

✗ No out of pocket limit

## Proposed Medicare Choices

Original Medicare Part A, B, D covers Hospital insurance, Medical insurance and prescription drugs. Dental and vision is NOT included. Original medicare enables you to see Dr. in any location in U.S. Original Medicare has less predictable costs with deductibles, copays, and no out of pocket limit.

# Medicare Coverage

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Coverage Analysis

Description	Coverage
Hospital Insurance	✔ Covered in Medicare Part A
Medical insurance	✔ Covered in Medicare Part B
Prescription drug	✔ Covered in Medicare Part D
Dental, vision and hearing	✘ Not covered
Long term Care	✘ Not covered

Proposed option  
**Original Medicare, Part A,  
B, D**

# Medicare Enrollment

It is important to select the Medicare options that meet your needs and enroll in Medicare on time. Delayed enrollment can result in penalties and coverage gaps.

## Chris Doe

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

## Jane Doe

Social Security at 65	I will have received retirement benefits by age 65
Group Plan Coverage at 65	I have group coverage from me/spouse. Plan covers more than 20 employees

## Your Enrollment Period

Chris should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Chris' 65th birthday. Chris will be auto enrolled in Part A and B. Chris can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Chris needs to enroll in Medicare when Chris loses Group plan coverage.

Jane should talk to the group benefit administrator and ask about signing up for Medicare 3 months before Jane's 65th birthday. Jane will be auto enrolled in Part A and B. Jane can consider declining Part A, B coverage, delaying Medicare enrollment, and continuing to use Group plan coverage. Jane needs to enroll in Medicare when Jane loses Group plan coverage.

## Start Enrollment

To enroll in Medicare part A and B: [www.ssa.gov](http://www.ssa.gov)

To enroll in MediGap, Medicare Advantage and Medicare Part D, you need to compare plans from private insurance companies. Start at [www.medicare.gov](http://www.medicare.gov)

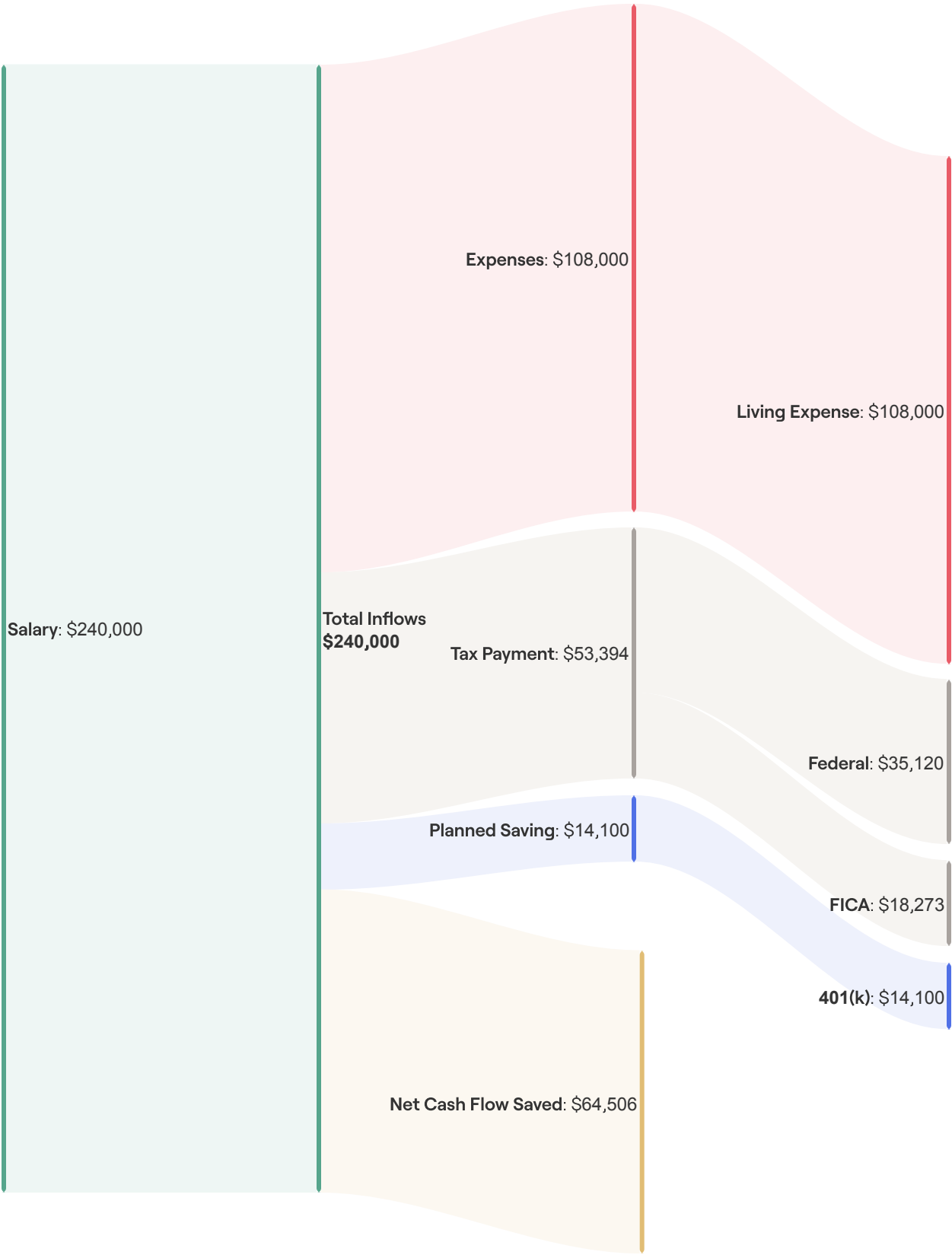
# Medicare Tips

Scenario	Tip
I'm turning 65	Medicare enrollment is NOT automatic
I have group retiree benefit or COBRA	You still need Medicare
I missed my enrollment period	You have a LIFETIME penalty of higher premiums. You are likely to have months of a coverage gap
I enrolled in Medicare	You cannot contribute to an HSA
I enrolled in Medicare Advantage	You don't need a MediGap policy
What's my total health care cost?	Varying by plan, premium plus out of pocket expenses range from \$5,000 to \$8,000 per year.

# Cash Flows – Proposed Plan

## Maps

Cash flow year 2025 (63/61)





# Cash Flows – Proposed Plan

## Maps

Cash flow year 2025 (63/61)

Total Inflows \$240,000		
Income Inflows \$240,000	Planned Distribution \$0	Other Inflows \$0
Salary \$240,000		

# Cash Flows – Proposed Plan

## Maps

Cash flow year 2025 (63/61)

Total Outflows \$175,494			
Expenses \$108,000	Goals \$0	Tax Payment \$53,394	Planned Saving \$14,100
Living Expense \$108,000		Federal \$35,120	401(k) \$14,100
		FICA \$18,273	

Net Cash Flows: \$64,506

# Cash Flows – Proposed Plan

## Summary

		Cash Inflows				Cash Outflows					
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2025	63/61	240,000	0	0	240,000	108,000	0	53,394	14,100	175,494	64,506
2026	64/62	247,200	0	0	247,200	110,700	0	64,089	14,523	189,312	57,888
2027	65/63	254,616	0	0	254,616	113,467	0	66,321	14,959	194,747	59,869
2028	66/64	262,254	0	0	262,254	116,304	20,000	69,280	15,407	220,992	41,262
2029	67/65	119,567	0	0	119,567	113,371	7,500	19,923	6,303	147,097	(27,530)
2030	68/66	149,001	0	0	149,001	116,390	7,500	25,382	6,492	155,764	(6,763)
2031	69/67	88,025	0	0	88,025	127,658	7,500	5,205	0	140,363	(52,339)
2032	70/68	109,174	0	0	109,174	131,258	7,500	5,387	0	144,145	(34,971)
2033	71/69	111,527	0	0	111,527	134,968	7,500	5,406	0	147,874	(36,347)
2034	72/70	113,941	0	0	113,941	138,792	7,500	5,410	0	151,702	(37,761)
2035	73/71	116,416	0	0	116,416	142,735	7,500	5,399	0	155,634	(39,218)
2036	74/72	118,950	0	0	118,950	146,799	7,500	5,371	0	159,670	(40,720)
2037	75/73	121,548	60,507	0	182,055	150,990	7,500	24,128	0	182,618	(563)
2038	76/74	124,212	64,339	0	188,551	155,312	61,882	26,710	0	243,904	(55,353)
2039	77/75	126,943	91,685	0	218,628	159,769	57,101	31,979	0	248,849	(30,222)
2040	78/76	129,742	97,482	0	227,223	164,366	59,956	33,416	0	257,739	(30,515)
2041	79/77	132,610	103,519	0	236,128	169,109	62,954	34,911	0	266,974	(30,846)
2042	80/78	135,551	110,047	0	245,598	174,001	0	34,936	0	208,937	36,661
2043	81/79	138,564	116,527	0	255,091	179,049	0	37,146	0	216,195	38,896
2044	82/80	141,654	123,854	0	265,508	184,259	0	39,943	0	224,202	41,306
2045	83/81	144,821	130,900	0	275,721	189,635	0	42,493	0	232,128	43,593
2046	84/82	148,066	139,103	0	287,168	195,184	0	45,270	0	240,454	46,714
2047	85/83	151,392	146,898	0	298,290	200,912	0	48,029	0	248,941	49,350
2048	86/84	154,801	155,301	0	310,102	206,826	0	51,023	0	257,849	52,253
2049	87/85	158,298	163,851	0	322,149	212,932	0	54,147	0	267,080	55,070
2050	88/86	161,880	171,846	0	333,726	219,238	0	57,230	0	276,468	57,257
2051	89/87	165,551	181,108	0	346,659	225,750	0	60,730	0	286,481	60,178
2052	90/88	169,315	189,224	0	358,539	232,477	0	64,056	0	296,533	62,005
2053	91/89	173,173	197,877	0	371,050	239,426	0	67,628	0	307,054	63,995
2054	92/90	177,127	206,230	0	383,357	246,606	0	71,245	0	317,851	65,506
2055	93/91	181,181	214,620	0	395,800	254,025	0	74,996	0	329,021	66,779
2056	94/92	185,335	221,248	0	406,583	573,183	0	14,201	0	587,384	(180,801)
2057	95/93	189,593	227,580	0	417,172	596,682	0	13,015	0	609,698	(192,525)
2058	- /94	113,018	211,395	0	324,414	537,858	0	5,258	0	543,116	(218,702)
2059	- /95	115,656	216,577	0	332,233	560,652	0	5,133	0	565,785	(233,552)

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# Cash Flows – Proposed Plan

## Summary / Income Inflows

Year	Age	Salary	Social Security	Pension	Total Income Inflows
2025	63/61	240,000	0	0	240,000
2026	64/62	247,200	0	0	247,200
2027	65/63	254,616	0	0	254,616
2028	66/64	262,254	0	0	262,254
2029	67/65	78,786	25,781	15,000	119,567
2030	68/66	81,149	52,852	15,000	149,001
2031	69/67	0	73,025	15,000	88,025
2032	70/68	0	94,174	15,000	109,174
2033	71/69	0	96,527	15,000	111,527
2034	72/70	0	98,941	15,000	113,941
2035	73/71	0	101,416	15,000	116,416
2036	74/72	0	103,950	15,000	118,950
2037	75/73	0	106,548	15,000	121,548
2038	76/74	0	109,212	15,000	124,212
2039	77/75	0	111,943	15,000	126,943
2040	78/76	0	114,742	15,000	129,742
2041	79/77	0	117,610	15,000	132,610
2042	80/78	0	120,551	15,000	135,551
2043	81/79	0	123,564	15,000	138,564
2044	82/80	0	126,654	15,000	141,654
2045	83/81	0	129,821	15,000	144,821
2046	84/82	0	133,066	15,000	148,066
2047	85/83	0	136,392	15,000	151,392
2048	86/84	0	139,801	15,000	154,801
2049	87/85	0	143,298	15,000	158,298
2050	88/86	0	146,880	15,000	161,880
2051	89/87	0	150,551	15,000	165,551
2052	90/88	0	154,315	15,000	169,315
2053	91/89	0	158,173	15,000	173,173
2054	92/90	0	162,127	15,000	177,127
2055	93/91	0	166,181	15,000	181,181
2056	94/92	0	170,335	15,000	185,335
2057	95/93	0	174,593	15,000	189,593
2058	- /94	0	105,518	7,500	113,018
2059	- /95	0	108,156	7,500	115,656

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# Cash Flows – Proposed Plan

## Summary / Planned Distribution

Year	Age	401(k)	Total IRA	Total Planned Distribution
2025	63/61	0	0	0
2026	64/62	0	0	0
2027	65/63	0	0	0
2028	66/64	0	0	0
2029	67/65	0	0	0
2030	68/66	0	0	0
2031	69/67	0	0	0
2032	70/68	0	0	0
2033	71/69	0	0	0
2034	72/70	0	0	0
2035	73/71	0	0	0
2036	74/72	0	0	0
2037	75/73	47,515	12,992	60,507
2038	76/74	50,524	13,814	64,338
2039	77/75	64,780	26,905	91,685
2040	78/76	68,875	28,607	97,482
2041	79/77	73,166	30,353	103,519
2042	80/78	77,779	32,268	110,047
2043	81/79	82,323	34,205	116,528
2044	82/80	87,497	36,356	123,853
2045	83/81	92,471	38,430	130,901
2046	84/82	98,263	40,840	139,103
2047	85/83	103,763	43,136	146,899
2048	86/84	109,636	45,666	155,302
2049	87/85	115,662	48,189	163,851
2050	88/86	121,221	50,625	171,846
2051	89/87	127,741	53,367	181,108
2052	90/88	133,441	55,783	189,224
2053	91/89	139,424	58,452	197,876
2054	92/90	145,279	60,952	206,231
2055	93/91	151,150	63,469	214,619
2056	94/92	155,634	65,614	221,248
2057	95/93	159,885	67,696	227,581
2058	- /94	146,665	64,730	211,395
2059	- /95	150,261	66,317	216,578

# Cash Flows – Proposed Plan

## Summary / Expenses

Year	Age	Living Expense	Health Care	Total Expense
2025	63/61	108,000	0	108,000
2026	64/62	110,700	0	110,700
2027	65/63	113,467	0	113,467
2028	66/64	116,304	0	116,304
2029	67/65	105,966	7,405	113,371
2030	68/66	108,615	7,775	116,390
2031	69/67	111,331	16,328	127,658
2032	70/68	114,114	17,144	131,258
2033	71/69	116,967	18,001	134,968
2034	72/70	119,891	18,901	138,792
2035	73/71	122,888	19,846	142,735
2036	74/72	125,960	20,839	146,799
2037	75/73	129,109	21,881	150,990
2038	76/74	132,337	22,975	155,312
2039	77/75	135,645	24,123	159,769
2040	78/76	139,037	25,330	164,366
2041	79/77	142,513	26,596	169,109
2042	80/78	146,075	27,926	174,001
2043	81/79	149,727	29,322	179,049
2044	82/80	153,470	30,788	184,259
2045	83/81	157,307	32,328	189,635
2046	84/82	161,240	33,944	195,184
2047	85/83	165,271	35,641	200,912
2048	86/84	169,403	37,423	206,826
2049	87/85	173,638	39,295	212,932
2050	88/86	177,979	41,259	219,238
2051	89/87	182,428	43,322	225,750
2052	90/88	186,989	45,488	232,477
2053	91/89	191,664	47,763	239,426
2054	92/90	196,455	50,151	246,606
2055	93/91	201,366	52,659	254,025
2056	94/92	206,401	366,783	573,183
2057	95/93	211,561	385,122	596,682
2058	- /94	163,960	373,898	537,858
2059	- /95	168,059	392,593	560,652

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# Cash Flows – Proposed Plan

## Summary / Goals

Year	Age	Education	Vacation	Property	Total Goals
2025	63/61	0	0	0	0
2026	64/62	0	0	0	0
2027	65/63	0	0	0	0
2028	66/64	0	0	20,000	20,000
2029	67/65	0	7,500	0	7,500
2030	68/66	0	7,500	0	7,500
2031	69/67	0	7,500	0	7,500
2032	70/68	0	7,500	0	7,500
2033	71/69	0	7,500	0	7,500
2034	72/70	0	7,500	0	7,500
2035	73/71	0	7,500	0	7,500
2036	74/72	0	7,500	0	7,500
2037	75/73	0	7,500	0	7,500
2038	76/74	54,382	7,500	0	61,882
2039	77/75	57,101	0	0	57,101
2040	78/76	59,956	0	0	59,956
2041	79/77	62,954	0	0	62,954
2042	80/78	0	0	0	0
2043	81/79	0	0	0	0
2044	82/80	0	0	0	0
2045	83/81	0	0	0	0
2046	84/82	0	0	0	0
2047	85/83	0	0	0	0
2048	86/84	0	0	0	0
2049	87/85	0	0	0	0
2050	88/86	0	0	0	0
2051	89/87	0	0	0	0
2052	90/88	0	0	0	0
2053	91/89	0	0	0	0
2054	92/90	0	0	0	0
2055	93/91	0	0	0	0
2056	94/92	0	0	0	0
2057	95/93	0	0	0	0
2058	- /94	0	0	0	0
2059	- /95	0	0	0	0

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# Cash Flows – Proposed Plan

## Summary / Tax Payment

Year	Age	Federal	FICA	Total Tax Payment
2025	63/61	35,120	18,273	53,394
2026	64/62	45,321	18,768	64,089
2027	65/63	47,009	19,312	66,321
2028	66/64	49,372	19,908	69,280
2029	67/65	13,896	6,027	19,923
2030	68/66	19,174	6,208	25,382
2031	69/67	5,205	0	5,205
2032	70/68	5,387	0	5,387
2033	71/69	5,406	0	5,406
2034	72/70	5,410	0	5,410
2035	73/71	5,399	0	5,399
2036	74/72	5,371	0	5,371
2037	75/73	24,128	0	24,128
2038	76/74	26,710	0	26,710
2039	77/75	31,979	0	31,979
2040	78/76	33,416	0	33,416
2041	79/77	34,911	0	34,911
2042	80/78	34,936	0	34,936
2043	81/79	37,146	0	37,146
2044	82/80	39,943	0	39,943
2045	83/81	42,493	0	42,493
2046	84/82	45,270	0	45,270
2047	85/83	48,029	0	48,029
2048	86/84	51,023	0	51,023
2049	87/85	54,147	0	54,147
2050	88/86	57,230	0	57,230
2051	89/87	60,730	0	60,730
2052	90/88	64,056	0	64,056
2053	91/89	67,628	0	67,628
2054	92/90	71,245	0	71,245
2055	93/91	74,996	0	74,996
2056	94/92	14,201	0	14,201
2057	95/93	13,015	0	13,015
2058	- /94	5,258	0	5,258
2059	- /95	5,133	0	5,133



# Cash Flows – Proposed Plan

## Summary / Planned Saving

Year	Age	401(k)	Total Planned Saving
2025	63/61	14,100	14,100
2026	64/62	14,523	14,523
2027	65/63	14,959	14,959
2028	66/64	15,407	15,407
2029	67/65	6,303	6,303
2030	68/66	6,492	6,492
2031	69/67	0	0
2032	70/68	0	0
2033	71/69	0	0
2034	72/70	0	0
2035	73/71	0	0
2036	74/72	0	0
2037	75/73	0	0
2038	76/74	0	0
2039	77/75	0	0
2040	78/76	0	0
2041	79/77	0	0
2042	80/78	0	0
2043	81/79	0	0
2044	82/80	0	0
2045	83/81	0	0
2046	84/82	0	0
2047	85/83	0	0
2048	86/84	0	0
2049	87/85	0	0
2050	88/86	0	0
2051	89/87	0	0
2052	90/88	0	0
2053	91/89	0	0
2054	92/90	0	0
2055	93/91	0	0
2056	94/92	0	0
2057	95/93	0	0
2058	- /94	0	0
2059	- /95	0	0

# Cash Flows – Proposed Plan

## Net Worth

Year	Age	Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	Net Worth
2025	63/61	218,941	952,166	0	600,000	0	0	0	0	100,000	1,650	1,669,457
2026	64/62	291,074	1,036,058	0	618,000	0	0	0	0	100,000	1,815	1,843,317
2027	65/63	369,881	1,126,065	0	636,540	0	0	0	0	100,000	1,997	2,030,490
2028	66/64	435,210	1,222,607	0	656,636	0	0	0	0	100,000	2,196	2,212,257
2029	67/65	435,997	1,310,822	0	676,335	0	0	0	0	100,000	2,416	2,320,738
2030	68/66	457,601	1,405,036	0	696,625	0	0	0	0	100,000	2,657	2,456,606
2031	69/67	435,036	1,496,454	0	717,524	0	0	0	0	100,000	2,923	2,546,092
2032	70/68	428,371	1,593,821	0	739,050	0	0	0	0	100,000	3,215	2,658,026
2033	71/69	419,896	1,697,522	0	761,221	0	0	0	0	100,000	3,537	2,775,102
2034	72/70	409,455	1,807,970	0	784,058	0	0	0	0	100,000	3,891	2,897,592
2035	73/71	396,878	1,925,605	0	807,580	0	0	0	0	100,000	4,280	3,025,782
2036	74/72	381,980	2,050,893	0	831,807	0	0	0	0	100,000	4,708	3,159,973
2037	75/73	406,270	2,123,827	0	856,761	0	0	0	0	100,000	5,178	3,281,679
2038	76/74	377,351	2,197,674	0	882,464	0	0	0	0	100,000	5,696	3,351,792
2039	77/75	371,681	2,248,979	0	908,938	0	0	0	0	100,000	6,266	3,423,333
2040	78/76	365,349	2,297,827	0	936,206	0	0	0	0	100,000	6,892	3,492,490
2041	79/77	358,275	2,343,815	0	964,292	0	0	0	0	100,000	7,582	3,558,801
2042	80/78	418,247	2,386,267	0	993,221	0	0	0	0	100,000	8,340	3,689,395
2043	81/79	484,356	2,425,001	0	1,023,018	0	0	0	0	100,000	9,174	3,823,201
2044	82/80	557,176	2,458,929	0	1,053,708	0	0	0	0	100,000	10,091	3,959,722
2045	83/81	637,021	2,488,018	0	1,085,320	0	0	0	0	100,000	11,100	4,099,258
2046	84/82	725,183	2,510,797	0	1,117,879	0	0	0	0	100,000	12,210	4,241,648
2047	85/83	821,716	2,527,262	0	1,151,416	0	0	0	0	100,000	13,431	4,386,962
2048	86/84	927,434	2,536,396	0	1,185,958	0	0	0	0	100,000	14,775	4,535,013
2049	87/85	1,042,847	2,537,574	0	1,221,537	0	0	0	0	100,000	16,252	4,685,705
2050	88/86	1,167,956	2,530,834	0	1,258,183	0	0	0	0	100,000	17,877	4,839,096
2051	89/87	1,304,127	2,514,393	0	1,295,928	0	0	0	0	100,000	19,665	4,994,784
2052	90/88	1,450,985	2,488,767	0	1,334,806	0	0	0	0	100,000	21,631	5,152,927
2053	91/89	1,609,388	2,452,821	0	1,374,850	0	0	0	0	100,000	23,795	5,313,265
2054	92/90	1,779,608	2,406,183	0	1,416,096	0	0	0	0	100,000	26,174	5,475,712
2055	93/91	1,962,176	2,348,120	0	1,458,579	0	0	0	0	100,000	28,792	5,640,084
2056	94/92	1,909,043	2,279,651	0	1,502,336	0	0	0	0	100,000	31,671	5,559,360
2057	95/93	1,840,729	2,200,396	0	1,547,406	0	0	0	0	100,000	34,838	5,453,694
2058	- /94	1,741,793	2,132,169	0	1,593,828	0	0	0	0	100,000	38,322	5,329,468
2059	- /95	1,621,570	2,054,320	0	1,641,643	0	0	0	0	100,000	42,154	5,175,380

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# Cash Flows – Proposed Plan

## Invested Asset

Year	Age	Beginning Balance	Planned Saving	Employer Match & Other	Planned Distribution	Net Cash Flows	Portfolio Return	Ending Balance
2025	63/61	1,019,000	14,100	7,200	0	64,506	66,301	1,171,107
2026	64/62	1,171,107	14,523	7,416	0	57,888	76,197	1,327,132
2027	65/63	1,327,132	14,959	7,638	0	59,869	86,349	1,495,947
2028	66/64	1,495,947	15,407	7,868	0	41,262	97,333	1,657,817
2029	67/65	1,657,817	6,303	2,364	0	(27,530)	107,865	1,746,819
2030	68/66	1,746,819	6,492	2,434	0	(6,763)	113,656	1,862,638
2031	69/67	1,862,638	0	0	0	(52,339)	121,192	1,931,491
2032	70/68	1,931,491	0	0	0	(34,971)	125,671	2,022,191
2033	71/69	2,022,191	0	0	0	(36,347)	131,573	2,117,417
2034	72/70	2,117,417	0	0	0	(37,761)	137,769	2,217,425
2035	73/71	2,217,425	0	0	0	(39,218)	144,276	2,322,482
2036	74/72	2,322,482	0	0	0	(40,720)	151,111	2,432,873
2037	75/73	2,432,873	0	0	(60,507)	(563)	158,294	2,530,097
2038	76/74	2,530,097	0	0	(64,339)	(55,353)	164,619	2,575,024
2039	77/75	2,575,024	0	0	(91,685)	(30,222)	167,543	2,620,661
2040	78/76	2,620,661	0	0	(97,482)	(30,515)	170,512	2,663,176
2041	79/77	2,663,176	0	0	(103,519)	(30,846)	173,278	2,702,090
2042	80/78	2,702,090	0	0	(110,047)	36,661	175,810	2,804,514
2043	81/79	2,804,514	0	0	(116,527)	38,896	182,474	2,909,357
2044	82/80	2,909,357	0	0	(123,854)	41,306	189,296	3,016,105
2045	83/81	3,016,105	0	0	(130,900)	43,593	196,241	3,125,039
2046	84/82	3,125,039	0	0	(139,103)	46,714	203,329	3,235,979
2047	85/83	3,235,979	0	0	(146,898)	49,350	210,547	3,348,978
2048	86/84	3,348,978	0	0	(155,301)	52,253	217,900	3,463,829
2049	87/85	3,463,829	0	0	(163,851)	55,070	225,372	3,580,420
2050	88/86	3,580,420	0	0	(171,846)	57,257	232,958	3,698,790
2051	89/87	3,698,790	0	0	(181,108)	60,178	240,660	3,818,520
2052	90/88	3,818,520	0	0	(189,224)	62,005	248,450	3,939,752
2053	91/89	3,939,752	0	0	(197,877)	63,995	256,338	4,062,209
2054	92/90	4,062,209	0	0	(206,230)	65,506	264,306	4,185,791
2055	93/91	4,185,791	0	0	(214,620)	66,779	272,346	4,310,296
2056	94/92	4,310,296	0	0	(221,248)	(180,801)	280,447	4,188,695
2057	95/93	4,188,695	0	0	(227,580)	(192,525)	272,535	4,041,125
2058	- /94	4,041,125	0	0	(211,395)	(218,702)	262,934	3,873,961
2059	- /95	3,873,961	0	0	(216,577)	(233,552)	252,057	3,675,890

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# Cash Flows – Proposed Plan

## Invested Asset / Planned Saving

Year	Age	401(k)	Total Planned Saving
2025	63/61	14,100	14,100
2026	64/62	14,523	14,523
2027	65/63	14,959	14,959
2028	66/64	15,407	15,407
2029	67/65	6,303	6,303
2030	68/66	6,492	6,492
2031	69/67	0	0
2032	70/68	0	0
2033	71/69	0	0
2034	72/70	0	0
2035	73/71	0	0
2036	74/72	0	0
2037	75/73	0	0
2038	76/74	0	0
2039	77/75	0	0
2040	78/76	0	0
2041	79/77	0	0
2042	80/78	0	0
2043	81/79	0	0
2044	82/80	0	0
2045	83/81	0	0
2046	84/82	0	0
2047	85/83	0	0
2048	86/84	0	0
2049	87/85	0	0
2050	88/86	0	0
2051	89/87	0	0
2052	90/88	0	0
2053	91/89	0	0
2054	92/90	0	0
2055	93/91	0	0
2056	94/92	0	0
2057	95/93	0	0
2058	- /94	0	0
2059	- /95	0	0

# Cash Flows – Proposed Plan

## Invested Asset / Employer Match & Other

Year	Age	401(k)	Total Employer Match & Other
2025	63/61	7,200	7,200
2026	64/62	7,416	7,416
2027	65/63	7,639	7,639
2028	66/64	7,868	7,868
2029	67/65	2,364	2,364
2030	68/66	2,434	2,434
2031	69/67	0	0
2032	70/68	0	0
2033	71/69	0	0
2034	72/70	0	0
2035	73/71	0	0
2036	74/72	0	0
2037	75/73	0	0
2038	76/74	0	0
2039	77/75	0	0
2040	78/76	0	0
2041	79/77	0	0
2042	80/78	0	0
2043	81/79	0	0
2044	82/80	0	0
2045	83/81	0	0
2046	84/82	0	0
2047	85/83	0	0
2048	86/84	0	0
2049	87/85	0	0
2050	88/86	0	0
2051	89/87	0	0
2052	90/88	0	0
2053	91/89	0	0
2054	92/90	0	0
2055	93/91	0	0
2056	94/92	0	0
2057	95/93	0	0
2058	- /94	0	0
2059	- /95	0	0

# Cash Flows – Proposed Plan

## Accounts / Ending balance by accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	Total
2025	63/61	218,941	633,712	292,893	25,562	1,171,108
2026	64/62	291,074	696,883	311,950	27,225	1,327,132
2027	65/63	369,881	764,823	332,247	28,996	1,495,947
2028	66/64	435,210	837,861	353,864	30,883	1,657,818
2029	67/65	435,997	901,042	376,888	32,892	1,746,819
2030	68/66	457,601	968,594	401,410	35,032	1,862,637
2031	69/67	435,036	1,031,615	427,528	37,311	1,931,490
2032	70/68	428,371	1,098,737	455,344	39,739	2,022,191
2033	71/69	419,896	1,170,226	484,971	42,325	2,117,418
2034	72/70	409,455	1,246,366	516,526	45,079	2,217,426
2035	73/71	396,878	1,327,460	550,133	48,012	2,322,483
2036	74/72	381,980	1,413,831	585,927	51,135	2,432,873
2037	75/73	406,270	1,458,305	611,059	54,463	2,530,097
2038	76/74	377,351	1,502,665	637,003	58,006	2,575,025
2039	77/75	371,681	1,535,655	651,544	61,780	2,620,660
2040	78/76	365,349	1,566,697	665,330	65,800	2,663,176
2041	79/77	358,275	1,595,467	678,266	70,081	2,702,089
2042	80/78	418,247	1,621,496	690,129	74,641	2,804,513
2043	81/79	484,356	1,644,676	700,828	79,498	2,909,358
2044	82/80	557,176	1,664,188	710,071	84,670	3,016,105
2045	83/81	637,021	1,679,997	717,841	90,179	3,125,038
2046	84/82	725,183	1,691,043	723,707	96,046	3,235,979
2047	85/83	821,716	1,697,307	727,659	102,296	3,348,978
2048	86/84	927,434	1,698,106	729,338	108,951	3,463,829
2049	87/85	1,042,847	1,692,931	728,603	116,040	3,580,421
2050	88/86	1,167,956	1,681,860	725,383	123,590	3,698,789
2051	89/87	1,304,127	1,663,548	719,213	131,632	3,818,520
2052	90/88	1,450,985	1,638,345	710,226	140,196	3,939,752
2053	91/89	1,609,388	1,605,518	697,985	149,318	4,062,209
2054	92/90	1,779,608	1,564,702	682,447	159,033	4,185,790
2055	93/91	1,962,176	1,515,358	663,381	169,381	4,310,296
2056	94/92	1,909,043	1,458,320	640,929	180,402	4,188,694
2057	95/93	1,840,729	1,393,321	614,936	192,139	4,041,125
2058	- /94	1,741,793	1,337,311	590,216	204,641	3,873,961
2059	- /95	1,621,570	1,274,063	562,302	217,956	3,675,891

# Cash Flows – Proposed Plan

## Accounts / Addition to accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	Total
2025	63/61	64,506	21,300	0	0	85,806
2026	64/62	57,888	21,939	0	0	79,827
2027	65/63	59,869	22,597	0	0	82,466
2028	66/64	41,262	23,275	0	0	64,537
2029	67/65	0	8,666	0	0	8,666
2030	68/66	0	8,926	0	0	8,926
2031	69/67	0	0	0	0	0
2032	70/68	0	0	0	0	0
2033	71/69	0	0	0	0	0
2034	72/70	0	0	0	0	0
2035	73/71	0	0	0	0	0
2036	74/72	0	0	0	0	0
2037	75/73	0	0	0	0	0
2038	76/74	0	0	0	0	0
2039	77/75	0	0	0	0	0
2040	78/76	0	0	0	0	0
2041	79/77	0	0	0	0	0
2042	80/78	0	0	0	0	0
2043	81/79	0	0	0	0	0
2044	82/80	0	0	0	0	0
2045	83/81	0	0	0	0	0
2046	84/82	0	0	0	0	0
2047	85/83	0	0	0	0	0
2048	86/84	0	0	0	0	0
2049	87/85	0	0	0	0	0
2050	88/86	0	0	0	0	0
2051	89/87	0	0	0	0	0
2052	90/88	0	0	0	0	0
2053	91/89	0	0	0	0	0
2054	92/90	0	0	0	0	0
2055	93/91	0	0	0	0	0
2056	94/92	0	0	0	0	0
2057	95/93	0	0	0	0	0
2058	- /94	0	0	0	0	0
2059	- /95	0	0	0	0	0

# Cash Flows – Proposed Plan

## Accounts / Required minimum distribution

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	Total
2025	63/61	0	0	0	0	0
2026	64/62	0	0	0	0	0
2027	65/63	0	0	0	0	0
2028	66/64	0	0	0	0	0
2029	67/65	0	0	0	0	0
2030	68/66	0	0	0	0	0
2031	69/67	0	0	0	0	0
2032	70/68	0	0	0	0	0
2033	71/69	0	0	0	0	0
2034	72/70	0	0	0	0	0
2035	73/71	0	0	0	0	0
2036	74/72	0	0	0	0	0
2037	75/73	60,507	(47,515)	(12,992)	0	0
2038	76/74	64,339	(50,524)	(13,814)	0	1
2039	77/75	91,685	(64,780)	(26,905)	0	0
2040	78/76	97,482	(68,875)	(28,607)	0	0
2041	79/77	103,519	(73,166)	(30,353)	0	0
2042	80/78	110,047	(77,779)	(32,268)	0	0
2043	81/79	116,527	(82,322)	(34,204)	0	1
2044	82/80	123,854	(87,498)	(36,356)	0	0
2045	83/81	130,900	(92,470)	(38,430)	0	0
2046	84/82	139,103	(98,263)	(40,840)	0	0
2047	85/83	146,898	(103,763)	(43,136)	0	(1)
2048	86/84	155,301	(109,635)	(45,666)	0	0
2049	87/85	163,851	(115,662)	(48,189)	0	0
2050	88/86	171,846	(121,220)	(50,626)	0	0
2051	89/87	181,108	(127,742)	(53,367)	0	(1)
2052	90/88	189,224	(133,441)	(55,782)	0	1
2053	91/89	197,877	(139,424)	(58,452)	0	1
2054	92/90	206,230	(145,278)	(60,952)	0	0
2055	93/91	214,620	(151,150)	(63,469)	0	1
2056	94/92	221,248	(155,634)	(65,614)	0	0
2057	95/93	227,580	(159,884)	(67,695)	0	1
2058	- /94	211,395	(146,665)	(64,730)	0	0
2059	- /95	216,577	(150,260)	(66,317)	0	0

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# Cash Flows – Proposed Plan

## Accounts / Withdrawal from accounts

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	Total
2025	63/61	0	0	0	0	0
2026	64/62	0	0	0	0	0
2027	65/63	0	0	0	0	0
2028	66/64	0	0	0	0	0
2029	67/65	(27,530)	0	0	0	(27,530)
2030	68/66	(6,763)	0	0	0	(6,763)
2031	69/67	(52,339)	0	0	0	(52,339)
2032	70/68	(34,971)	0	0	0	(34,971)
2033	71/69	(36,347)	0	0	0	(36,347)
2034	72/70	(37,761)	0	0	0	(37,761)
2035	73/71	(39,218)	0	0	0	(39,218)
2036	74/72	(40,720)	0	0	0	(40,720)
2037	75/73	(61,070)	0	0	0	(61,070)
2038	76/74	(119,692)	0	0	0	(119,692)
2039	77/75	(121,906)	0	0	0	(121,906)
2040	78/76	(127,997)	0	0	0	(127,997)
2041	79/77	(134,364)	0	0	0	(134,364)
2042	80/78	(73,386)	0	0	0	(73,386)
2043	81/79	(77,631)	0	0	0	(77,631)
2044	82/80	(82,548)	0	0	0	(82,548)
2045	83/81	(87,307)	0	0	0	(87,307)
2046	84/82	(92,389)	0	0	0	(92,389)
2047	85/83	(97,549)	0	0	0	(97,549)
2048	86/84	(103,048)	0	0	0	(103,048)
2049	87/85	(108,782)	0	0	0	(108,782)
2050	88/86	(114,588)	0	0	0	(114,588)
2051	89/87	(120,930)	0	0	0	(120,930)
2052	90/88	(127,218)	0	0	0	(127,218)
2053	91/89	(133,881)	0	0	0	(133,881)
2054	92/90	(140,724)	0	0	0	(140,724)
2055	93/91	(147,841)	0	0	0	(147,841)
2056	94/92	(402,049)	0	0	0	(402,049)
2057	95/93	(420,105)	0	0	0	(420,105)
2058	- /94	(430,097)	0	0	0	(430,097)
2059	- /95	(450,129)	0	0	0	(450,129)

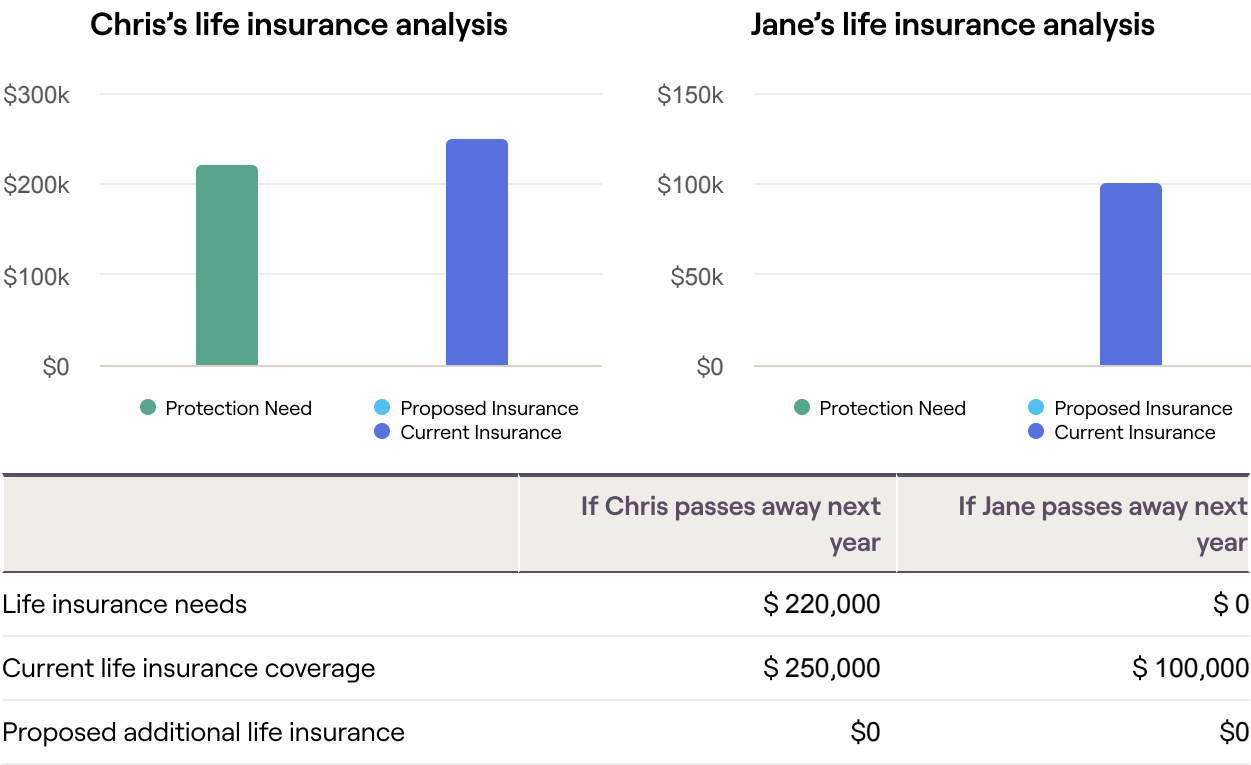
# Cash Flows – Proposed Plan

## Accounts / Net cash flows

Year	Age	Taxable	401(k) / 403(b)	Traditional IRA	Roth IRA	Total
2025	63/61	64,506	21,300	0	0	85,806
2026	64/62	57,888	21,939	0	0	79,827
2027	65/63	59,869	22,597	0	0	82,466
2028	66/64	41,262	23,275	0	0	64,537
2029	67/65	(27,530)	8,666	0	0	(18,864)
2030	68/66	(6,763)	8,926	0	0	2,163
2031	69/67	(52,339)	0	0	0	(52,339)
2032	70/68	(34,971)	0	0	0	(34,971)
2033	71/69	(36,347)	0	0	0	(36,347)
2034	72/70	(37,761)	0	0	0	(37,761)
2035	73/71	(39,218)	0	0	0	(39,218)
2036	74/72	(40,720)	0	0	0	(40,720)
2037	75/73	(563)	(47,515)	(12,992)	0	(61,070)
2038	76/74	(55,353)	(50,524)	(13,814)	0	(119,691)
2039	77/75	(30,222)	(64,780)	(26,905)	0	(121,907)
2040	78/76	(30,515)	(68,875)	(28,607)	0	(127,997)
2041	79/77	(30,846)	(73,166)	(30,353)	0	(134,365)
2042	80/78	36,661	(77,779)	(32,268)	0	(73,386)
2043	81/79	38,896	(82,322)	(34,204)	0	(77,630)
2044	82/80	41,306	(87,498)	(36,356)	0	(82,548)
2045	83/81	43,593	(92,470)	(38,430)	0	(87,307)
2046	84/82	46,714	(98,263)	(40,840)	0	(92,389)
2047	85/83	49,350	(103,763)	(43,136)	0	(97,549)
2048	86/84	52,253	(109,635)	(45,666)	0	(103,048)
2049	87/85	55,070	(115,662)	(48,189)	0	(108,781)
2050	88/86	57,257	(121,220)	(50,626)	0	(114,589)
2051	89/87	60,178	(127,742)	(53,367)	0	(120,931)
2052	90/88	62,005	(133,441)	(55,782)	0	(127,218)
2053	91/89	63,995	(139,424)	(58,452)	0	(133,881)
2054	92/90	65,506	(145,278)	(60,952)	0	(140,724)
2055	93/91	66,779	(151,150)	(63,469)	0	(147,840)
2056	94/92	(180,801)	(155,634)	(65,614)	0	(402,049)
2057	95/93	(192,525)	(159,884)	(67,695)	0	(420,104)
2058	- /94	(218,702)	(146,665)	(64,730)	0	(430,097)
2059	- /95	(233,552)	(150,260)	(66,317)	0	(450,129)

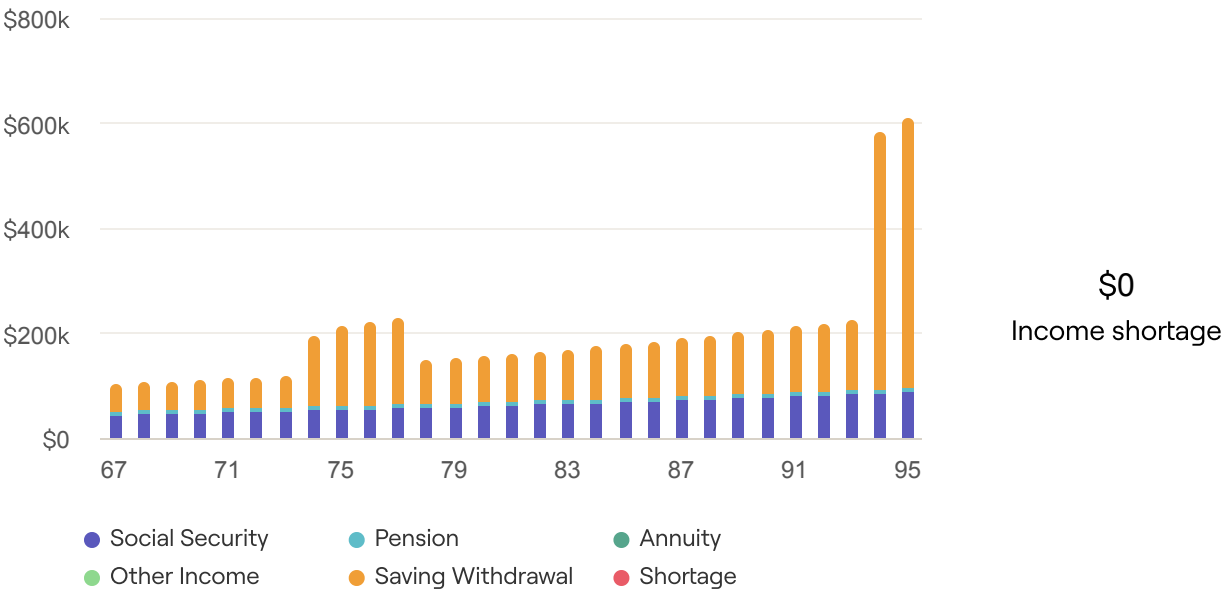
# Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.

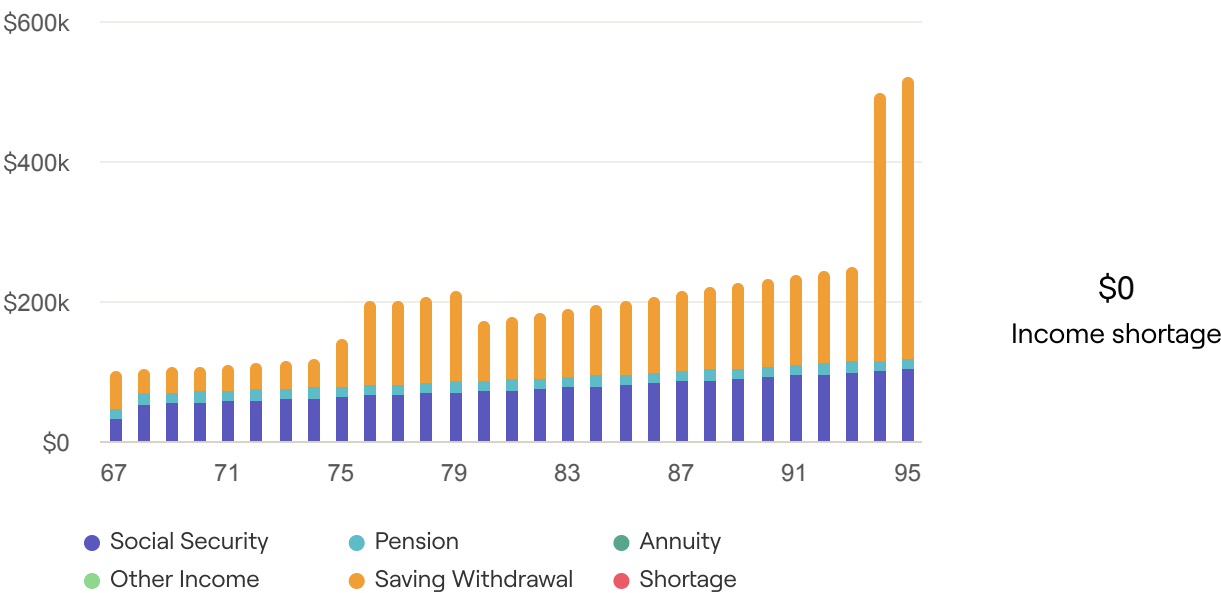


# Life Insurance Retirement Income Impact

## What happens if Chris passed away



## What happens if Jane passed away



# Life Insurance Details

## Details if Chris passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2025	63/61	240,000	0	250,000	490,000	176,640	0	48,095	14,100	238,835	251,165
2026	- /62	85,323	0	0	85,323	83,025	0	19,890	5,768	108,683	(23,360)
2027	- /63	87,636	0	0	87,636	85,101	0	20,438	5,941	111,479	(23,843)
2028	- /64	90,013	0	0	90,013	87,228	20,000	22,120	6,119	135,467	(45,454)
2029	- /65	99,954	0	0	99,954	80,121	7,500	22,895	6,303	116,818	(16,864)
2030	- /66	102,463	0	0	102,463	82,124	7,500	23,485	6,492	119,601	(17,138)
2031	- /67	50,305	0	0	50,305	92,341	7,500	2,927	0	102,767	(52,462)
2032	- /68	52,078	0	0	52,078	94,853	7,500	2,884	0	105,237	(53,159)
2033	- /69	53,193	0	0	53,193	97,439	7,500	2,816	0	107,755	(54,562)
2034	- /70	54,335	0	0	54,335	100,100	7,500	2,728	0	110,328	(55,993)
2035	- /71	55,506	0	0	55,506	102,839	7,500	2,617	0	112,956	(57,450)
2036	- /72	56,706	0	0	56,706	105,658	7,500	2,479	0	115,636	(58,930)
2037	- /73	57,937	0	0	57,937	108,560	7,500	2,302	0	118,362	(60,425)
2038	- /74	59,197	0	0	59,197	111,547	61,882	20,083	0	193,513	(134,316)
2039	- /75	60,489	71,596	0	132,085	114,623	57,101	41,316	0	213,040	(80,955)
2040	- /76	61,815	71,667	0	133,482	117,790	59,956	43,021	0	220,768	(87,286)
2041	- /77	63,172	71,012	0	134,184	121,051	62,954	44,807	0	228,813	(94,629)
2042	- /78	64,564	70,157	0	134,721	124,410	0	22,566	0	146,976	(12,256)
2043	- /79	65,991	72,972	0	138,963	127,870	0	23,244	0	151,114	(12,150)
2044	- /80	67,453	75,896	0	143,350	131,433	0	23,954	0	155,387	(12,037)
2045	- /81	68,952	78,522	0	147,474	135,103	0	24,679	0	159,782	(12,309)
2046	- /82	70,488	81,631	0	152,119	138,885	0	25,434	0	164,319	(12,200)
2047	- /83	72,063	84,369	0	156,432	142,782	0	26,212	0	168,994	(12,562)
2048	- /84	73,677	87,652	0	161,329	146,797	0	27,017	0	173,813	(12,485)
2049	- /85	75,331	90,468	0	165,799	150,934	0	27,849	0	178,784	(12,984)
2050	- /86	77,028	93,278	0	170,306	155,199	0	28,711	0	183,909	(13,604)
2051	- /87	78,766	96,058	0	174,824	159,595	0	29,601	0	189,196	(14,372)
2052	- /88	80,546	98,055	0	178,601	164,126	0	30,523	0	194,649	(16,048)
2053	- /89	82,373	100,599	0	182,972	168,798	0	31,477	0	200,274	(17,302)
2054	- /90	84,245	102,131	0	186,376	173,615	0	32,463	0	206,078	(19,702)
2055	- /91	86,164	103,278	0	189,442	178,582	0	33,485	0	212,067	(22,624)
2056	- /92	88,130	103,922	0	192,052	183,705	0	34,542	0	218,247	(26,195)
2057	- /93	90,146	103,907	0	194,053	188,989	0	35,637	0	224,625	(30,573)
2058	- /94	92,212	101,946	0	194,158	537,858	0	45,777	0	583,635	(389,477)
2059	- /95	94,330	59,151	0	153,481	560,652	0	47,163	0	607,814	(454,334)

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# Life Insurance Details

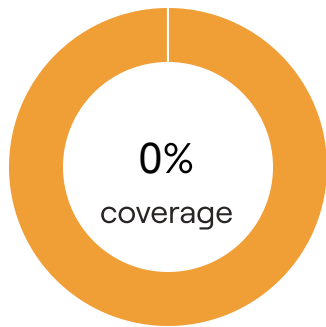
## Details if Jane passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2025	63/61	240,000	0	100,000	340,000	176,640	0	48,095	14,100	238,835	101,165
2026	64/ -	175,100	0	0	175,100	83,025	0	49,733	8,755	141,513	33,587
2027	65/ -	180,353	0	0	180,353	85,101	0	50,962	9,018	145,080	35,273
2028	66/ -	185,764	0	0	185,764	87,228	20,000	52,613	9,288	169,129	16,635
2029	67/ -	46,859	0	0	46,859	87,526	7,500	5,696	0	100,722	(53,863)
2030	68/ -	67,852	0	0	67,852	89,899	7,500	5,196	0	102,594	(34,743)
2031	69/ -	69,173	0	0	69,173	92,341	7,500	4,968	0	104,809	(35,636)
2032	70/ -	70,528	0	0	70,528	94,853	7,500	4,711	0	107,064	(36,537)
2033	71/ -	71,915	0	0	71,915	97,439	7,500	4,675	0	109,614	(37,700)
2034	72/ -	73,338	0	0	73,338	100,100	7,500	4,651	0	112,251	(38,913)
2035	73/ -	74,797	0	0	74,797	102,839	7,500	4,615	0	114,954	(40,157)
2036	74/ -	76,291	0	0	76,291	105,658	7,500	4,567	0	117,724	(41,433)
2037	75/ -	77,824	67,003	0	144,827	108,560	7,500	24,468	0	140,528	4,300
2038	76/ -	79,394	70,267	0	149,662	111,547	61,882	27,551	0	200,980	(51,319)
2039	77/ -	81,005	73,361	0	154,366	114,623	57,101	27,796	0	199,521	(45,154)
2040	78/ -	82,655	76,922	0	159,577	117,790	59,956	28,618	0	206,364	(46,787)
2041	79/ -	84,346	80,646	0	164,991	121,051	62,954	29,453	0	213,459	(48,468)
2042	80/ -	86,080	84,542	0	170,622	124,410	0	27,701	0	152,111	18,511
2043	81/ -	87,857	88,158	0	176,015	127,870	0	28,725	0	156,595	19,420
2044	82/ -	89,678	92,396	0	182,074	131,433	0	29,917	0	161,350	20,724
2045	83/ -	91,546	96,275	0	187,821	135,103	0	31,033	0	166,136	21,685
2046	84/ -	93,458	100,874	0	194,333	138,885	0	32,341	0	171,227	23,106
2047	85/ -	95,420	105,013	0	200,434	142,782	0	33,551	0	176,332	24,102
2048	86/ -	97,430	109,267	0	206,697	146,797	0	34,803	0	181,600	25,098
2049	87/ -	99,492	113,630	0	213,122	150,934	0	36,285	0	187,220	25,902
2050	88/ -	101,604	117,233	0	218,837	155,199	0	37,439	0	192,638	26,198
2051	89/ -	103,769	121,762	0	225,531	159,595	0	38,844	0	198,439	27,092
2052	90/ -	105,988	125,332	0	231,320	164,126	0	40,030	0	204,156	27,164
2053	91/ -	108,263	128,843	0	237,106	168,798	0	41,222	0	210,019	27,086
2054	92/ -	110,594	132,259	0	242,853	173,615	0	42,409	0	216,024	26,829
2055	93/ -	112,985	135,540	0	248,525	178,582	0	43,583	0	222,165	26,360
2056	94/ -	115,434	137,180	0	252,614	495,196	0	2,600	0	497,796	(245,181)
2057	95/ -	117,944	138,481	0	256,426	516,054	0	2,635	0	518,690	(262,264)

# Disability Insurance Analysis

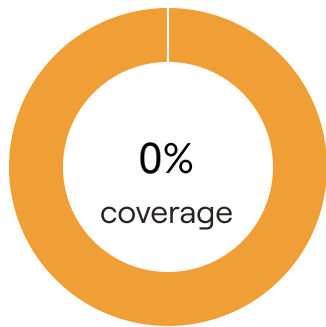
According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 – and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Chris’ income coverage during disability



- Current income coverage
- Proposed additional coverage
- Uninsured income

Jane’s income coverage during disability

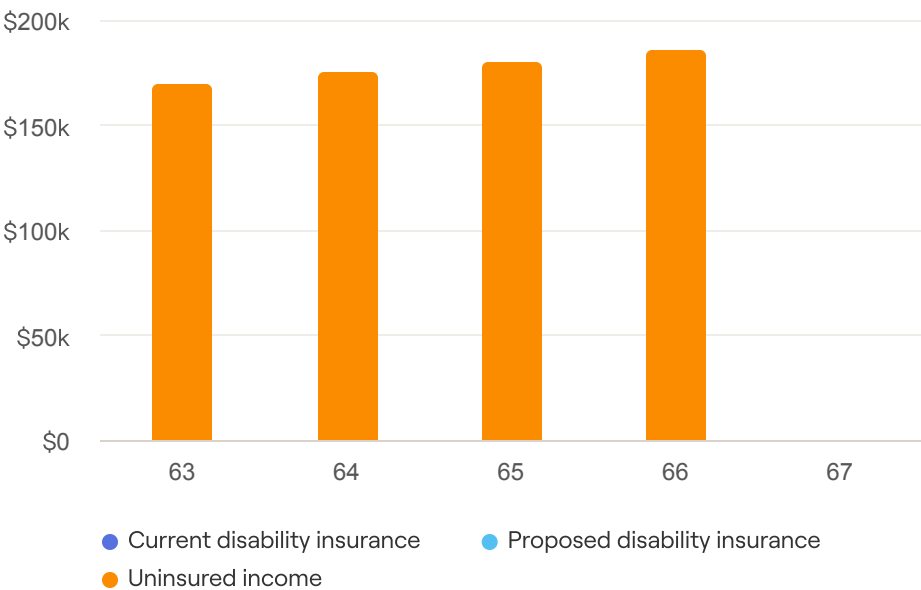


- Current income coverage
- Proposed additional coverage
- Uninsured income

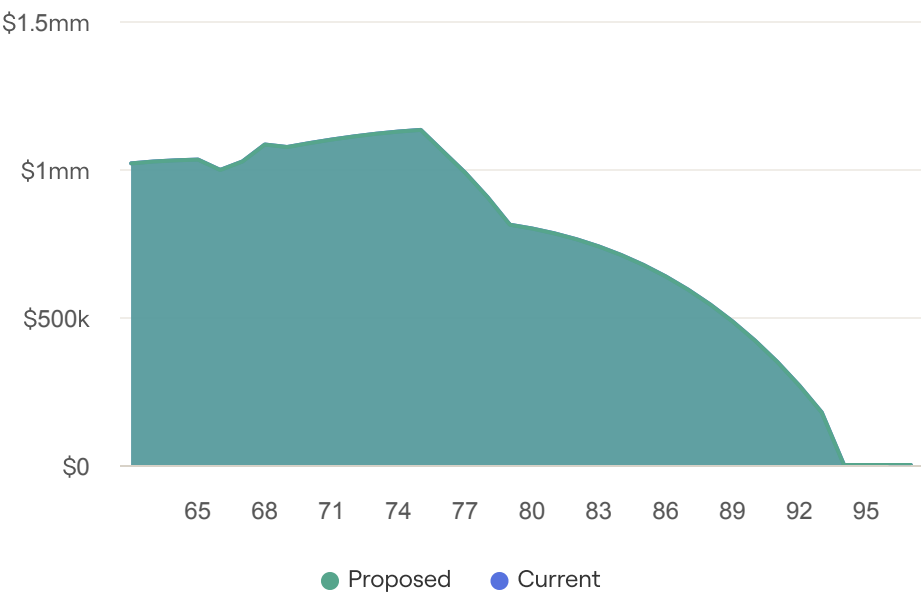
	If Chris becomes disabled tomorrow	If Jane becomes disabled tomorrow
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$0	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	360 days	360 days
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

# Disability Insurance Analysis For Chris

If Chris becomes disabled tomorrow



**0%**  
of earned income  
protected

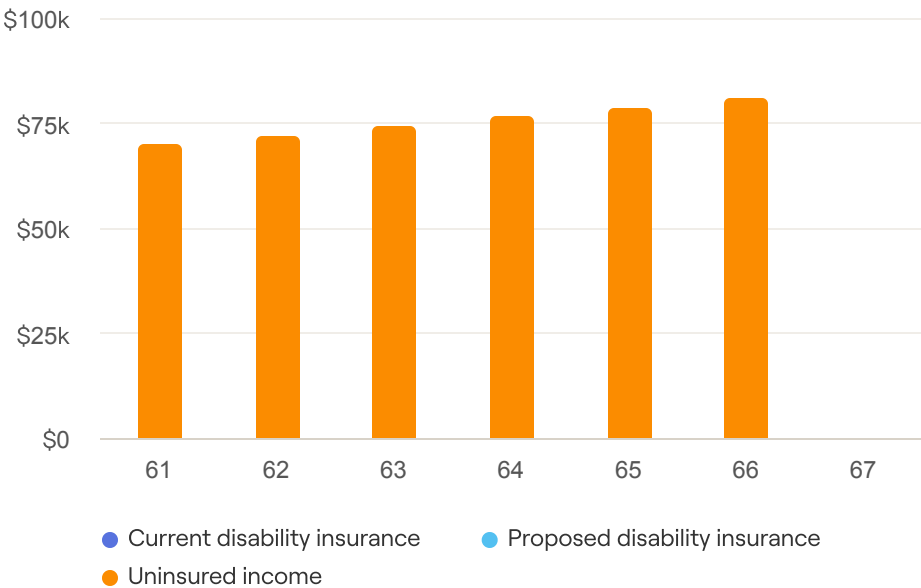


Proposed plan has  
**\$0 more**  
ending assets and  
lasts  
**0 years longer**  
than current plan

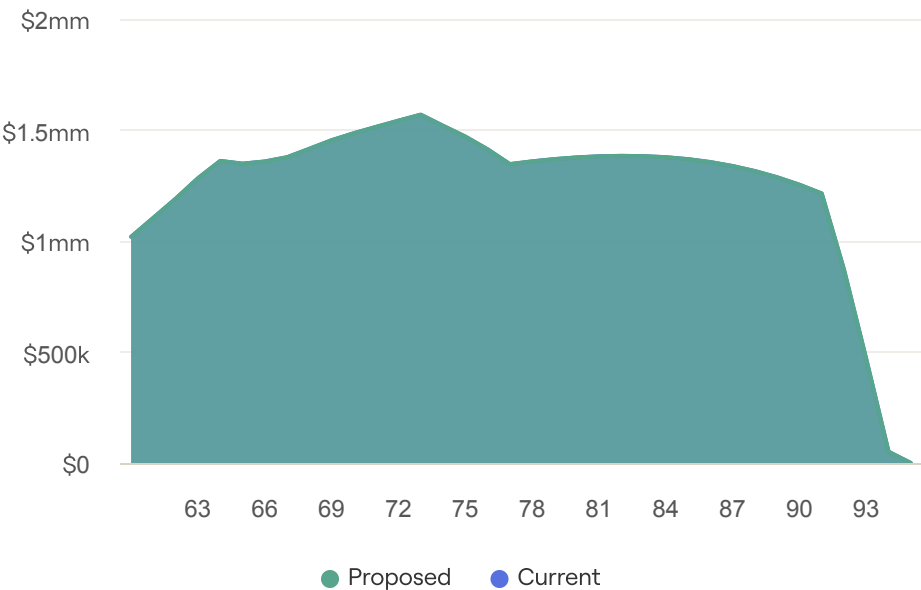


# Disability Insurance Analysis For Jane

If Jane becomes disabled tomorrow



**0%**  
of earned income  
protected



Proposed plan has  
**\$0 more**  
ending assets and  
lasts  
**0 years longer**  
than current plan

# Disability Insurance Details

## Details if Chris becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2025	63/61	70,000	0	0	70,000	108,000	0	9,771	5,600	123,371	(53,371)
2026	64/62	72,100	0	0	72,100	110,700	0	11,836	5,768	128,304	(56,204)
2027	65/63	74,263	0	0	74,263	113,467	0	12,987	5,941	132,396	(58,133)
2028	66/64	76,491	0	0	76,491	116,304	20,000	30,082	6,119	172,505	(96,014)
2029	67/65	119,320	0	0	119,320	113,371	7,500	22,877	6,303	150,051	(30,731)
2030	68/66	148,496	0	0	148,496	116,390	7,500	22,180	6,492	152,562	(4,067)
2031	69/67	87,508	0	0	87,508	127,658	7,500	16,039	0	151,197	(63,690)
2032	70/68	108,642	0	0	108,642	131,258	7,500	11,423	0	150,181	(41,539)
2033	71/69	110,983	0	0	110,983	134,968	7,500	11,969	0	154,437	(43,454)
2034	72/70	113,384	0	0	113,384	138,792	7,500	12,539	0	158,831	(45,447)
2035	73/71	115,843	0	0	115,843	142,735	7,500	13,120	0	163,354	(47,511)
2036	74/72	118,364	0	0	118,364	146,799	7,500	13,735	0	168,034	(49,670)
2037	75/73	120,948	31,986	0	152,934	150,990	7,500	14,372	0	172,862	(19,927)
2038	76/74	123,596	32,940	0	156,537	155,312	61,882	36,799	0	253,993	(97,457)
2039	77/75	126,312	43,275	0	169,587	159,769	57,101	35,804	0	252,674	(83,087)
2040	78/76	129,095	41,679	0	170,774	164,366	59,956	37,375	0	261,697	(90,923)
2041	79/77	131,947	39,436	0	171,383	169,109	62,954	39,026	0	271,089	(99,705)
2042	80/78	134,872	36,526	0	171,397	174,001	0	15,081	0	189,082	(17,685)
2043	81/79	137,868	37,254	0	175,122	179,049	0	15,891	0	194,940	(19,818)
2044	82/80	140,940	38,003	0	178,943	184,259	0	16,742	0	201,001	(22,058)
2045	83/81	144,089	38,392	0	182,481	189,635	0	17,607	0	207,242	(24,761)
2046	84/82	147,316	38,796	0	186,111	195,184	0	18,532	0	213,716	(27,605)
2047	85/83	150,623	38,722	0	189,344	200,912	0	19,484	0	220,396	(31,051)
2048	86/84	154,014	38,383	0	192,397	206,826	0	20,475	0	227,301	(34,904)
2049	87/85	157,490	37,576	0	195,066	212,932	0	21,510	0	234,443	(39,377)
2050	88/86	161,052	36,070	0	197,122	219,238	0	22,590	0	241,828	(44,706)
2051	89/87	164,702	34,120	0	198,822	225,750	0	23,715	0	249,466	(50,643)
2052	90/88	168,446	31,130	0	199,577	232,477	0	24,888	0	257,365	(57,788)
2053	91/89	172,282	27,236	0	199,518	239,426	0	26,218	0	265,644	(66,126)
2054	92/90	176,214	22,074	0	198,288	246,606	0	28,224	0	274,830	(76,542)
2055	93/91	180,244	15,349	0	195,593	254,025	0	29,973	0	283,998	(88,406)
2056	94/92	184,375	6,642	0	191,017	573,183	0	(2)	0	573,181	(382,164)
2057	95/93	188,610	0	0	188,610	596,682	0	0	0	596,682	(408,072)
2058	- /94	112,010	0	0	112,010	537,858	0	0	0	537,858	(425,847)
2059	- /95	114,623	0	0	114,623	560,652	0	0	0	560,652	(446,029)

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# Disability Insurance Details

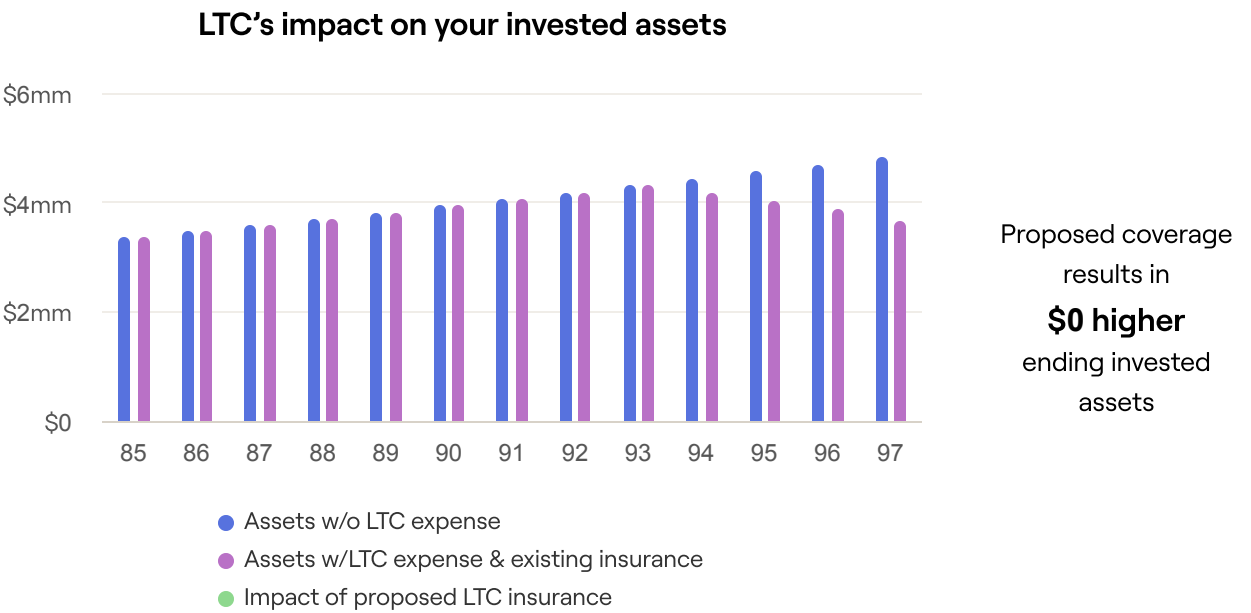
## Details if Jane becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2025	63/61	170,000	0	0	170,000	108,000	0	33,391	8,500	149,891	20,109
2026	64/62	175,100	0	0	175,100	110,700	0	39,991	8,755	159,446	15,654
2027	65/63	180,353	0	0	180,353	113,467	0	40,915	9,018	163,400	16,953
2028	66/64	185,764	0	0	185,764	116,304	20,000	42,408	9,288	188,000	(2,236)
2029	67/65	40,781	0	0	40,781	113,371	7,500	1,648	0	122,519	(81,737)
2030	68/66	67,852	0	0	67,852	116,390	7,500	2,815	0	126,705	(58,853)
2031	69/67	87,890	0	0	87,890	127,658	7,500	2,824	0	137,982	(50,092)
2032	70/68	108,899	0	0	108,899	131,258	7,500	2,454	0	141,212	(32,313)
2033	71/69	111,245	0	0	111,245	134,968	7,500	2,346	0	144,814	(33,569)
2034	72/70	113,652	0	0	113,652	138,792	7,500	9,836	0	156,128	(42,476)
2035	73/71	116,118	0	0	116,118	142,735	7,500	13,066	0	163,301	(47,183)
2036	74/72	118,645	0	0	118,645	146,799	7,500	13,673	0	167,972	(49,327)
2037	75/73	121,237	47,380	0	168,618	150,990	7,500	14,309	0	172,799	(4,181)
2038	76/74	123,893	49,552	0	173,445	155,312	61,882	36,802	0	253,996	(80,551)
2039	77/75	126,616	63,181	0	189,797	159,769	57,101	35,805	0	252,675	(62,879)
2040	78/76	129,406	63,441	0	192,847	164,366	59,956	37,376	0	261,698	(68,852)
2041	79/77	132,265	63,247	0	195,513	169,109	62,954	39,025	0	271,088	(75,576)
2042	80/78	135,198	62,638	0	197,836	174,001	0	17,453	0	191,454	6,382
2043	81/79	138,203	65,396	0	203,599	179,049	0	18,249	0	197,298	6,301
2044	82/80	141,283	68,543	0	209,826	184,259	0	19,154	0	203,413	6,413
2045	83/81	144,440	71,433	0	215,873	189,635	0	19,991	0	209,626	6,247
2046	84/82	147,676	74,850	0	222,526	195,184	0	20,977	0	216,161	6,365
2047	85/83	150,994	77,937	0	228,931	200,912	0	21,874	0	222,786	6,145
2048	86/84	154,392	81,221	0	235,613	206,826	0	22,828	0	229,654	5,959
2049	87/85	157,878	84,485	0	242,363	212,932	0	24,029	0	236,961	5,402
2050	88/86	161,450	87,331	0	248,781	219,238	0	25,055	0	244,293	4,488
2051	89/87	165,110	90,731	0	255,841	225,750	0	26,330	0	252,081	3,761
2052	90/88	168,863	93,440	0	262,303	232,477	0	27,278	0	259,756	2,548
2053	91/89	172,710	96,284	0	268,994	239,426	0	28,278	0	267,704	1,290
2054	92/90	176,653	98,899	0	275,552	246,606	0	29,245	0	275,851	(299)
2055	93/91	180,695	101,425	0	282,120	254,025	0	30,008	0	284,033	(1,913)
2056	94/92	184,837	102,990	0	287,827	573,183	0	17,107	0	590,290	(302,463)
2057	95/93	189,083	81,961	0	271,044	596,682	0	40,178	0	636,860	(365,816)
2058	- /94	113,018	36,132	0	149,151	537,858	0	15,406	0	553,264	(404,113)
2059	- /95	115,656	0	0	115,656	560,652	0	0	0	560,651	(444,995)

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# Long-Term Care Insurance Analysis

U.S. Department of Health and Human Services indicates that 70% of people turning age 65 can expect to use some form of long-term care during their lives. Long-term care insurance may help you offset some of the cost.

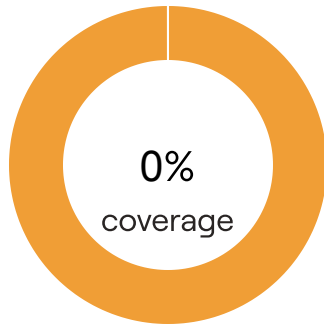


	Chris' additional coverage	Jane's additional coverage
Current long term care daily coverage	\$0	\$0
Proposed additional daily coverage	\$0	\$0
Proposed benefit period	2 years	2 years
Proposed elimination period	None	None
Proposed inflation adjustment	0%	0%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$0	\$0

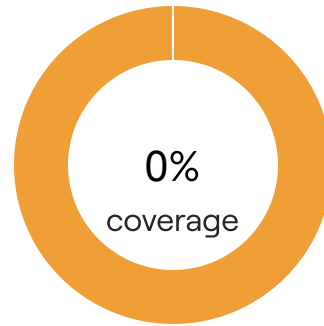
# Long-Term Care Insurance Analysis

Chris' total LTC cost is \$638,557

Jane's total LTC cost is \$704,009



- Current coverage
- Proposed additional coverage
- Uninsured coverage

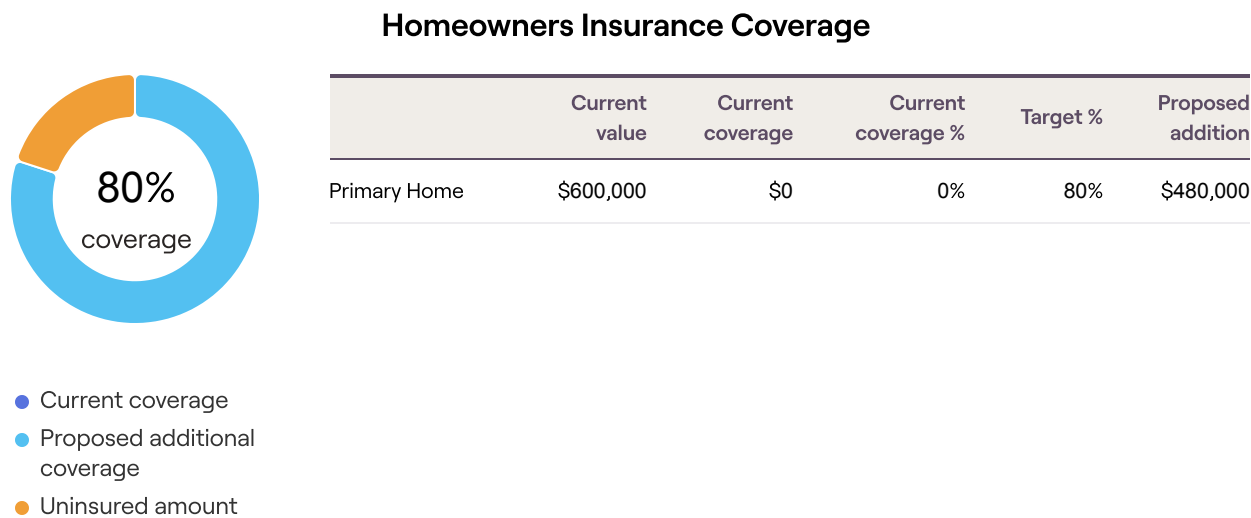


- Current coverage
- Proposed additional coverage
- Uninsured coverage

The LTC cost is calculated based on estimated LTC cost today adjusted by health inflation assumption. The LTC cost today used is documented in the Summary of User Input page. The health inflation assumption used is documented in section 7 of the disclosure page.

# Property and Casualty Insurance – Homeowner

Liabilities associated with your home, auto, or other incidents can have a significant negative impact on your finances. Ensure that your insurance coverage is up to date and sufficient.



Proposed homeowner insurance target %: **80%**

# Property and Casualty Insurance – Auto

## Auto Insurance Coverage

Your family doesn't have any auto insurance policies. New policies can be added in the Profile tab.

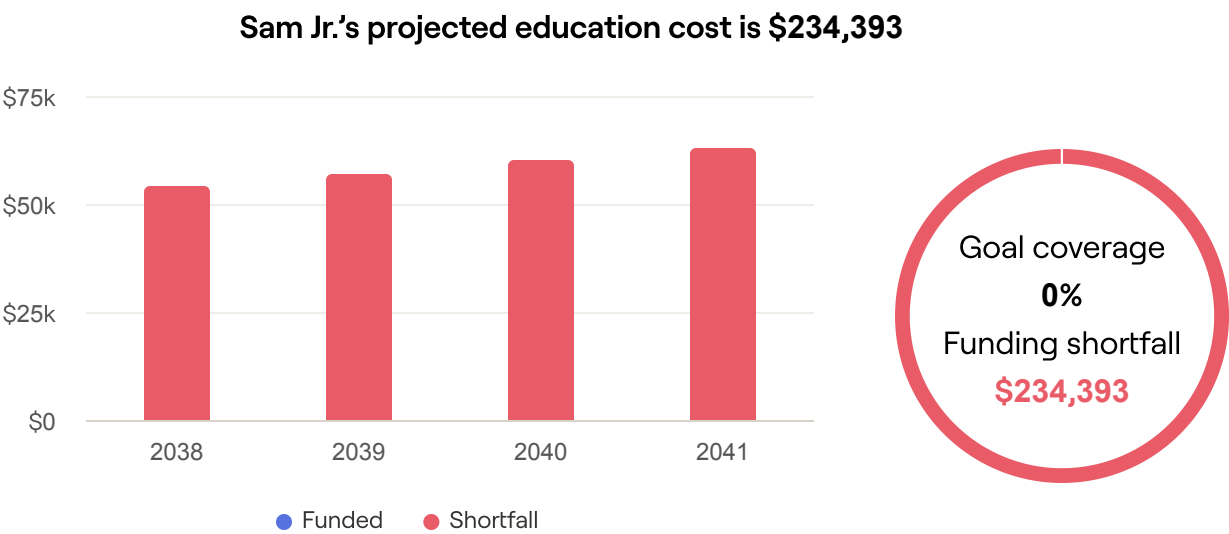
# Property and Casualty Insurance – Umbrella





# Education Funding Analysis for Sam Jr.

The cost of education has risen substantially over the years. Projecting the future cost of education, as well as your current funding level, will help you in determining the proper course of action based on your goals, the type of funding you are using, and your time horizon.



## To achieve desired education funding level

Sam Jr.'s College Goal		Strategy	
Annual education cost	\$28,840	529 asset allocation	Current
Scholarship/other	\$0	Funding sources	529 only
Student borrowing	\$0		
Annual net cost	\$28,840		
Current 529 balance		Annual 529 savings	
529 balance	\$0	Lump sum saving	\$0
		Additional annual 529 saving	\$0

# Education Funding Details

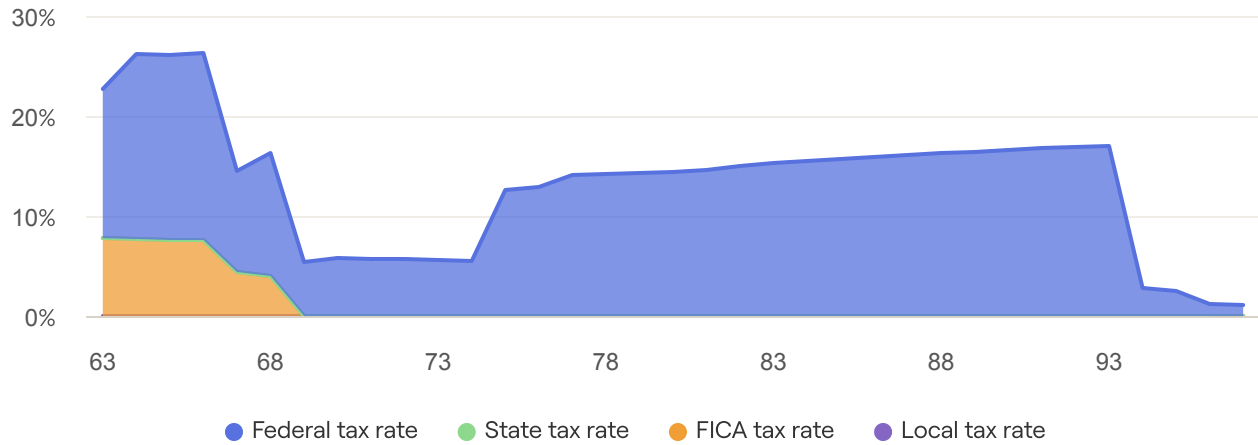
## Education cost and funding summary for Sam Jr.

Year	Age	Education Cost	Grants/Scholarship	Student Borrowing	Net Cost	529 Funding	Other Funding	Total Funding	Shortfall
2025	5	0	0	0	0	0	0	0	0
2026	6	0	0	0	0	0	0	0	0
2027	7	0	0	0	0	0	0	0	0
2028	8	0	0	0	0	0	0	0	0
2029	9	0	0	0	0	0	0	0	0
2030	10	0	0	0	0	0	0	0	0
2031	11	0	0	0	0	0	0	0	0
2032	12	0	0	0	0	0	0	0	0
2033	13	0	0	0	0	0	0	0	0
2034	14	0	0	0	0	0	0	0	0
2035	15	0	0	0	0	0	0	0	0
2036	16	0	0	0	0	0	0	0	0
2037	17	0	0	0	0	0	0	0	0
2038	18	54,382	0	0	54,382	0	0	0	54,382
2039	19	57,101	0	0	57,101	0	0	0	57,101
2040	20	59,956	0	0	59,956	0	0	0	59,956
2041	21	62,954	0	0	62,954	0	0	0	62,954

# Tax Estimate

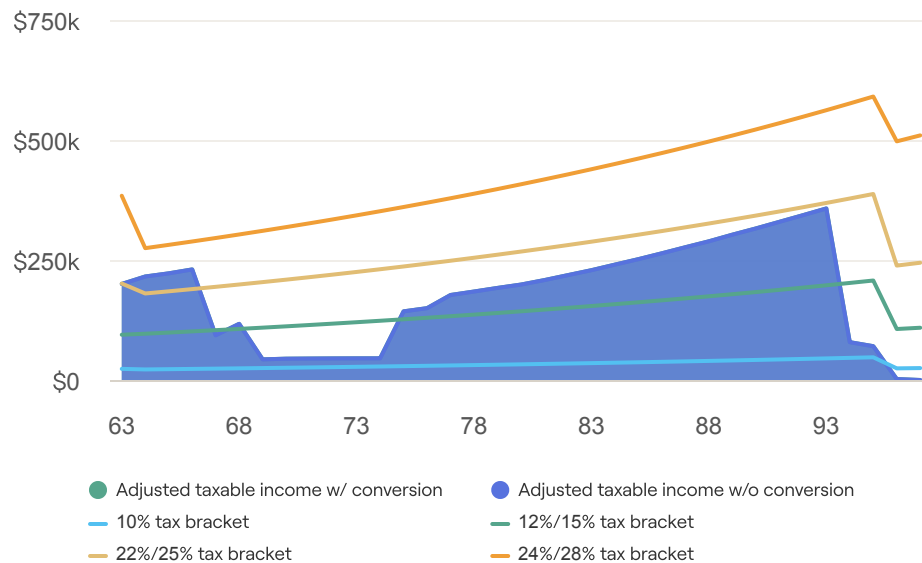
Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.

**Effective tax rate - Proposed Plan**



# Distribution and Conversion

## Ordinary income tax bracket – Proposed Plan



Proposed Strategy  
**\$520,812 more**  
tax adjusted ending  
portfolio than a pro-  
rata withdrawal  
strategy w/o  
conversion

## Proposed distribution strategy

Proposed withdrawal strategy: Taxable, tax-deferred, tax-free

Roth IRA conversion: No conversions

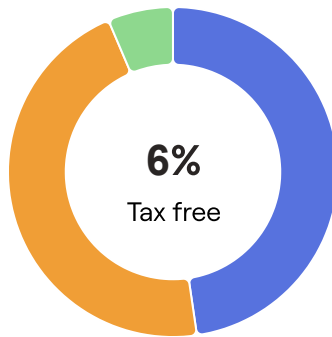
Estimated terminal tax rate: 15%

Conversion refers to a process converting assets in a Traditional IRA or 401k account to a Roth IRA account. It is important to evaluate whether a conversion is appropriate for your specific financial circumstances and evaluate any consequences and tax implications of this strategy. Tax Cuts and Jobs Act repeals the rules permitting recharacterizations of Roth conversions, effective starting in 2018.

# Distribution and Conversion

Tax adjusted ending wealth

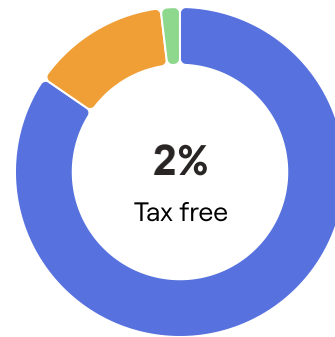
Proposed strategy



● Taxable ● Tax deferred ● Tax free

**\$3,400,435 ending portfolio value**

Pro-rata w/o conversion



● Taxable ● Tax deferred ● Tax free

**\$2,879,624 ending portfolio value**

# Distribution and Conversion Details

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2025	63/61	0	0	0	0	218,941	926,605	25,562
2026	64/62	0	0	0	0	291,074	1,008,833	27,225
2027	65/63	0	0	0	0	369,881	1,097,069	28,996
2028	66/64	0	0	0	0	435,210	1,191,725	30,883
2029	67/65	0	27,530	0	0	435,997	1,277,930	32,892
2030	68/66	0	6,763	0	0	457,601	1,370,004	35,032
2031	69/67	0	52,339	0	0	435,036	1,459,143	37,311
2032	70/68	0	34,971	0	0	428,371	1,554,081	39,739
2033	71/69	0	36,347	0	0	419,896	1,655,197	42,325
2034	72/70	0	37,761	0	0	409,455	1,762,891	45,079
2035	73/71	0	39,218	0	0	396,878	1,877,593	48,012
2036	74/72	0	40,720	0	0	381,980	1,999,758	51,135
2037	75/73	0	563	60,507	0	406,270	2,069,364	54,463
2038	76/74	0	55,353	64,339	0	377,351	2,139,667	58,006
2039	77/75	0	30,222	91,685	0	371,681	2,187,199	61,780
2040	78/76	0	30,515	97,482	0	365,349	2,232,027	65,800
2041	79/77	0	30,846	103,519	0	358,275	2,273,734	70,081
2042	80/78	0	0	110,047	0	418,247	2,311,626	74,641
2043	81/79	0	0	116,527	0	484,356	2,345,504	79,498
2044	82/80	0	0	123,854	0	557,176	2,374,259	84,670
2045	83/81	0	0	130,900	0	637,021	2,397,839	90,179
2046	84/82	0	0	139,103	0	725,183	2,414,750	96,046
2047	85/83	0	0	146,898	0	821,716	2,424,966	102,296
2048	86/84	0	0	155,301	0	927,434	2,427,444	108,951

This report is not complete without the accompanying disclosure page.

Year	Age	Conversion Amount	Withdrawal From Taxable Account	Withdrawal From Tax Deferred Account	Withdrawal From Tax Free Account	Taxable Account Balance	Tax Deferred Account Balance	Tax Free Account Balance
2049	87/85	0	0	163,851	0	1,042,847	2,421,533	116,040
2050	88/86	0	0	171,846	0	1,167,956	2,407,243	123,590
2051	89/87	0	0	181,108	0	1,304,127	2,382,761	131,632
2052	90/88	0	0	189,224	0	1,450,985	2,348,571	140,196
2053	91/89	0	0	197,877	0	1,609,388	2,303,503	149,318
2054	92/90	0	0	206,230	0	1,779,608	2,247,149	159,033
2055	93/91	0	0	214,620	0	1,962,176	2,178,739	169,381
2056	94/92	0	180,801	221,248	0	1,909,043	2,099,250	180,402
2057	95/93	0	192,525	227,580	0	1,840,729	2,008,257	192,139
2058	- /94	0	218,702	211,395	0	1,741,793	1,927,528	204,641
2059	- /95	0	233,552	216,577	0	1,621,570	1,836,364	217,956

# Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

## Important estate checklist tasks

	Chris	Jane
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		



# Beneficiaries

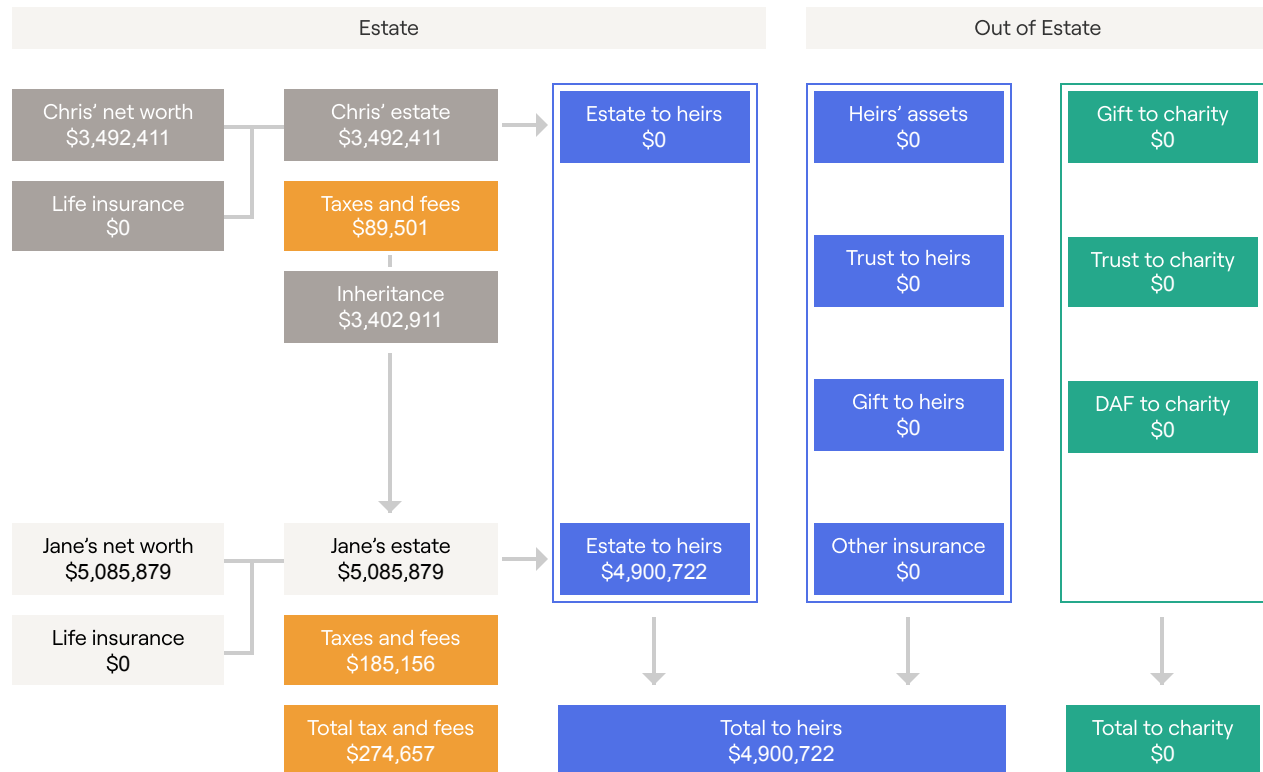
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
<b>Bank</b>				
Joint Accounts				
Joint Bank Account	\$25,000			
<b>Invested Assets</b>				
Chris's Accounts				
Chris' IRA	\$150,000			
Chris' 401K	\$500,000			
Chris' Roth IRA	\$12,000			
Jane's Accounts				
Jane's IRA	\$125,000			
Jane's 403B	\$75,000			
Jane's Roth IRA	\$12,000			
Joint Accounts				
Joint Investment Account	\$120,000			
<b>Life Insurance</b>				
Chris's Accounts				
Chris' Group Life Insurance		\$250,000		
Jane's Accounts				
Jane's Group Life Insurance		\$100,000		

# Estate Planning

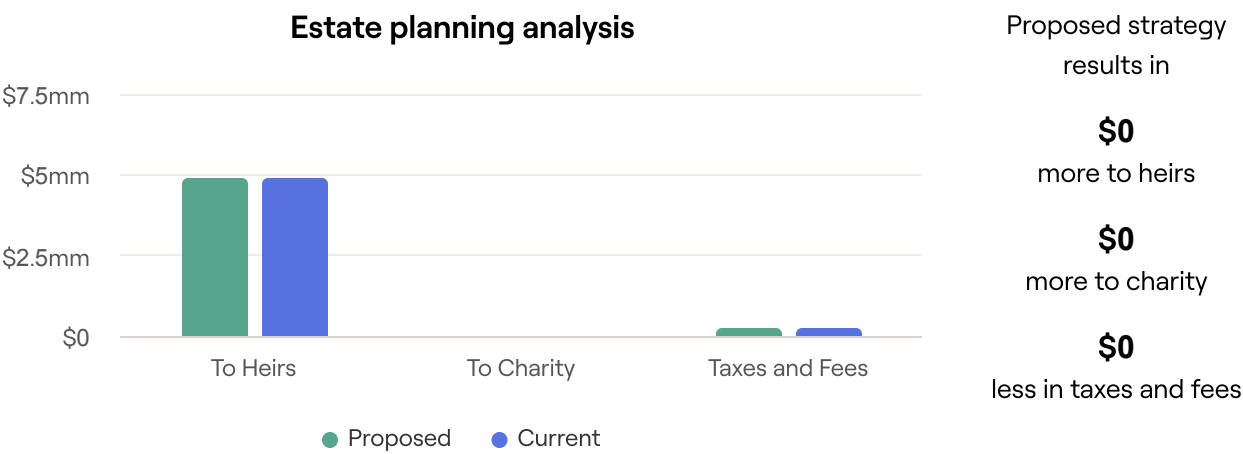
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

**Estate flow chart**



# Estate Planning Analysis

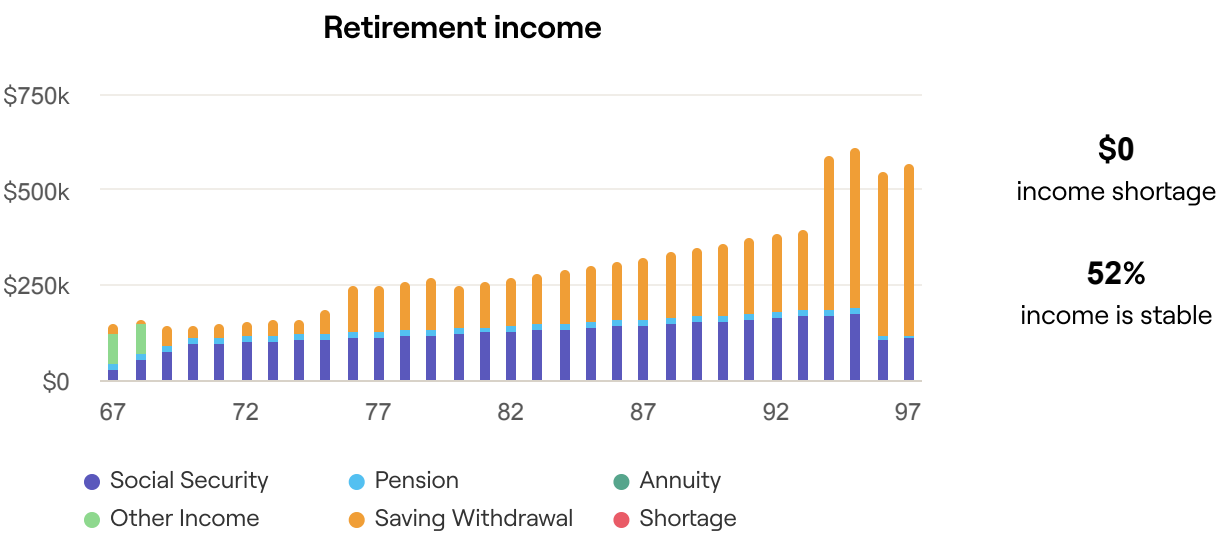
The proposals listed on the following pages would result in the following impact to your estate plan projection:



## Proposed Trust strategy

Basic Information	
Chris’ planning horizon	95
Jane’s planning horizon	95
Funeral expense	\$10,000
Probate expense	5%

# Estate Planning Retirement Income




# Estate Planning Details


Chris' Estate		Jane's Estate		Out of Estate	
Investment	\$2,853,546	Investment	\$3,586,389	Heirs' assets	\$0
Real estate	\$773,703	Real estate	\$1,641,643	Credit shelter trust	\$0
Other assets	\$0	Other assets	\$0	Charitable remainder trust	\$0
Annuities	\$0	Annuities	\$0	Charitable lead trust	\$0
Debt	\$34,838	Debt	\$42,154	Spousal lifetime access trust	\$0
Mortgage	\$100,000	Mortgage	\$100,000	Qualified terminable interest trust	\$0
Insurance	\$0	Insurance	\$0	Grantor retained annuity trust	\$0
<b>Gross estate</b>	<b>\$3,492,411</b>	<b>Gross estate</b>	<b>\$5,085,879</b>	Intentionally defective grantor trust	\$0
Funeral expense	\$22,038	Funeral expense	\$23,153	Qualified personal residence trust	\$0
Probate	\$67,463	Probate	\$162,003	Irrevocable grantor trust	\$0
Estate tax - federal	\$0	Estate tax - federal	\$0	Irrevocable grantor trust - property	\$0
Estate tax - state	\$0	Estate tax - state	\$0	Irrevocable insurance trust	\$0
<b>Total taxes &amp; expenses</b>	<b>\$89,501</b>	<b>Total taxes &amp; expenses</b>	<b>\$185,156</b>	Other owned insurance	\$0
				Donor-advised fund	\$0
<b>Net estate</b>	<b>\$3,402,911</b>	<b>Net estate</b>	<b>\$4,900,722</b>		
To heirs	\$0	To heirs	\$4,900,722	To heirs	\$0
To co-client	\$3,402,911			To charity	\$0

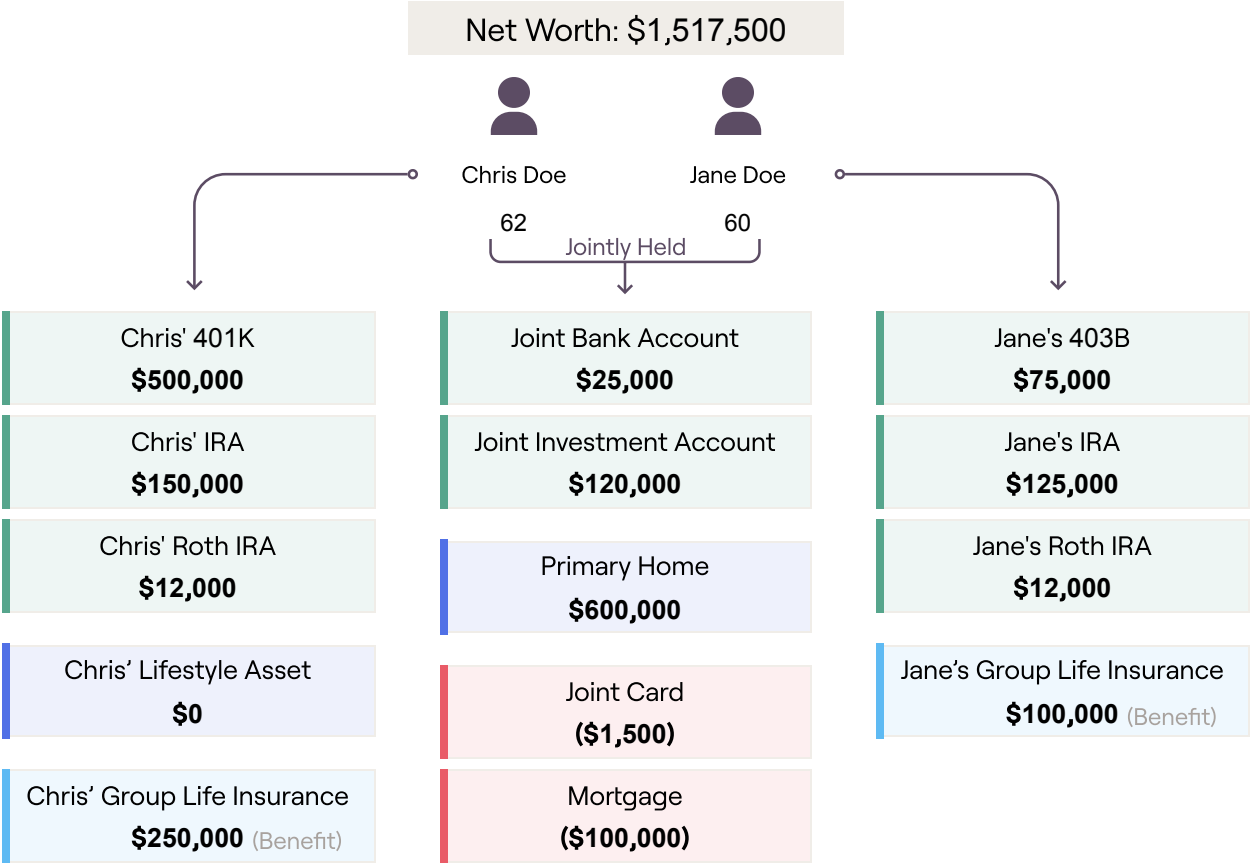
Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

# Blueprint – Net Worth

- Bank & Investments
- Stock plan & Properties & Other assets
- Card & Loans
- Insurance

  
Sally – 34

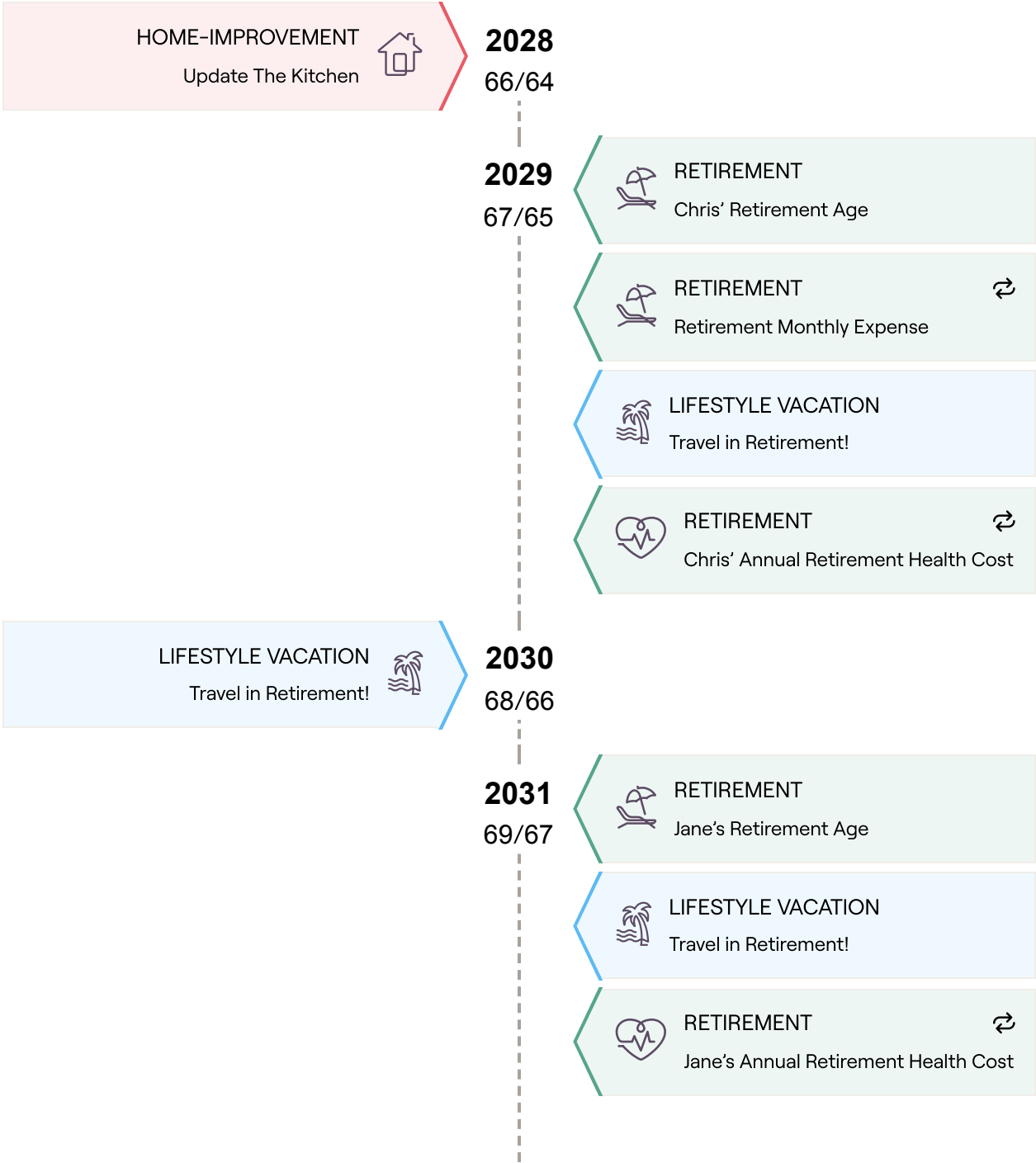
  
Sam – 32



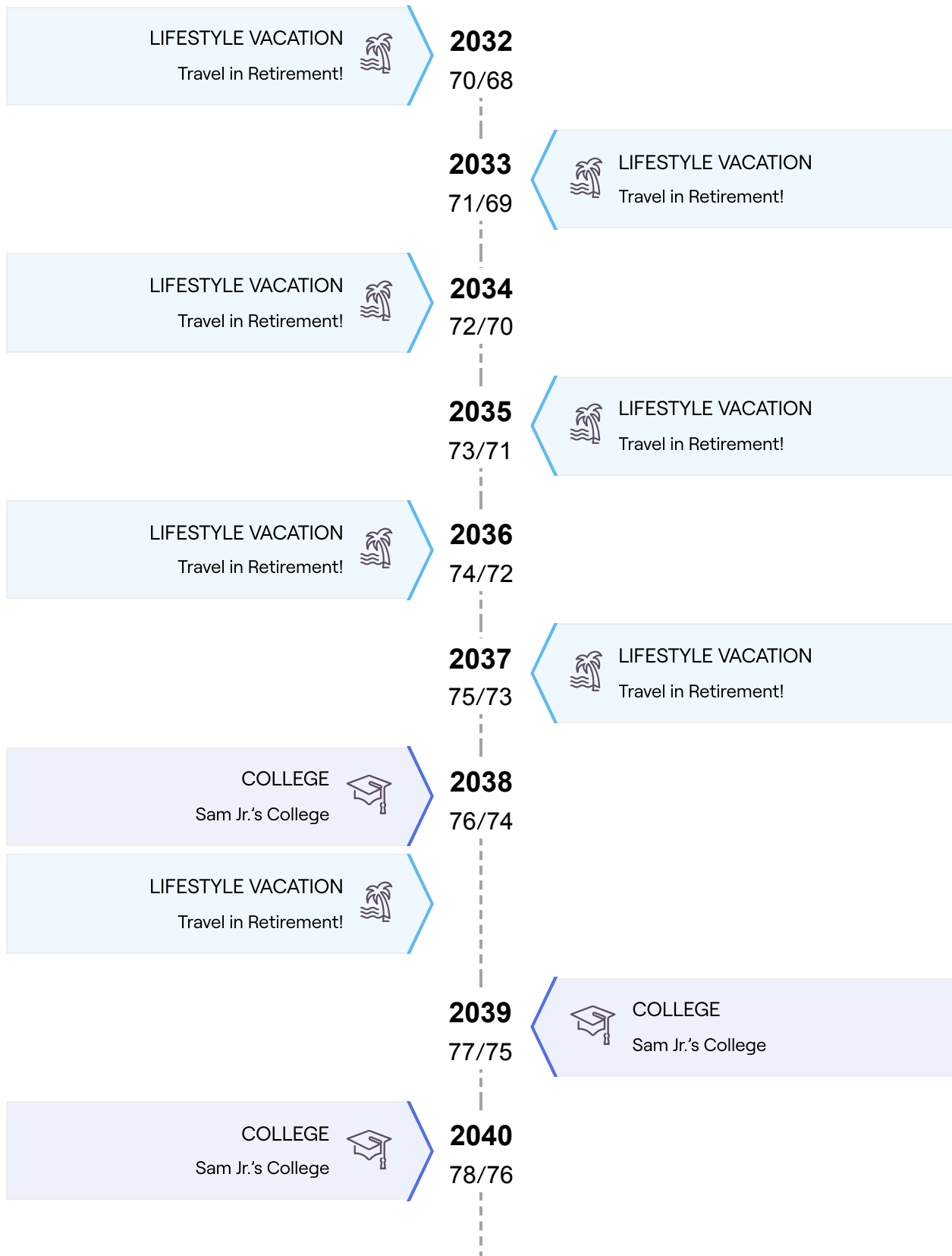
# Blueprint – Goals

- Retirement
- Education
- Asset Purchase
- Other

## Goals

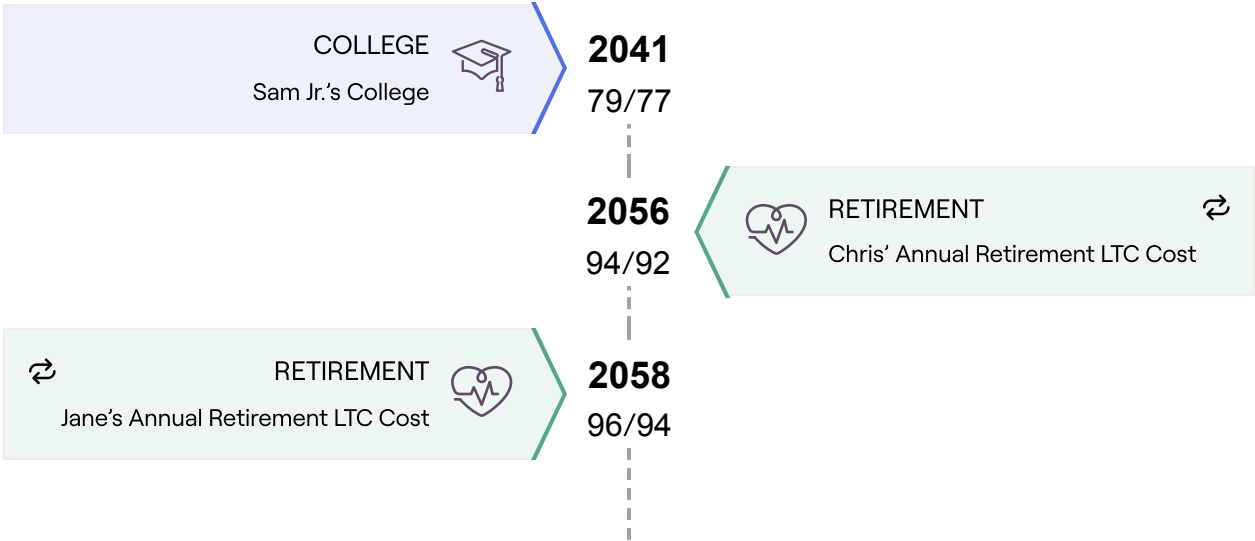


# Blueprint – Goals





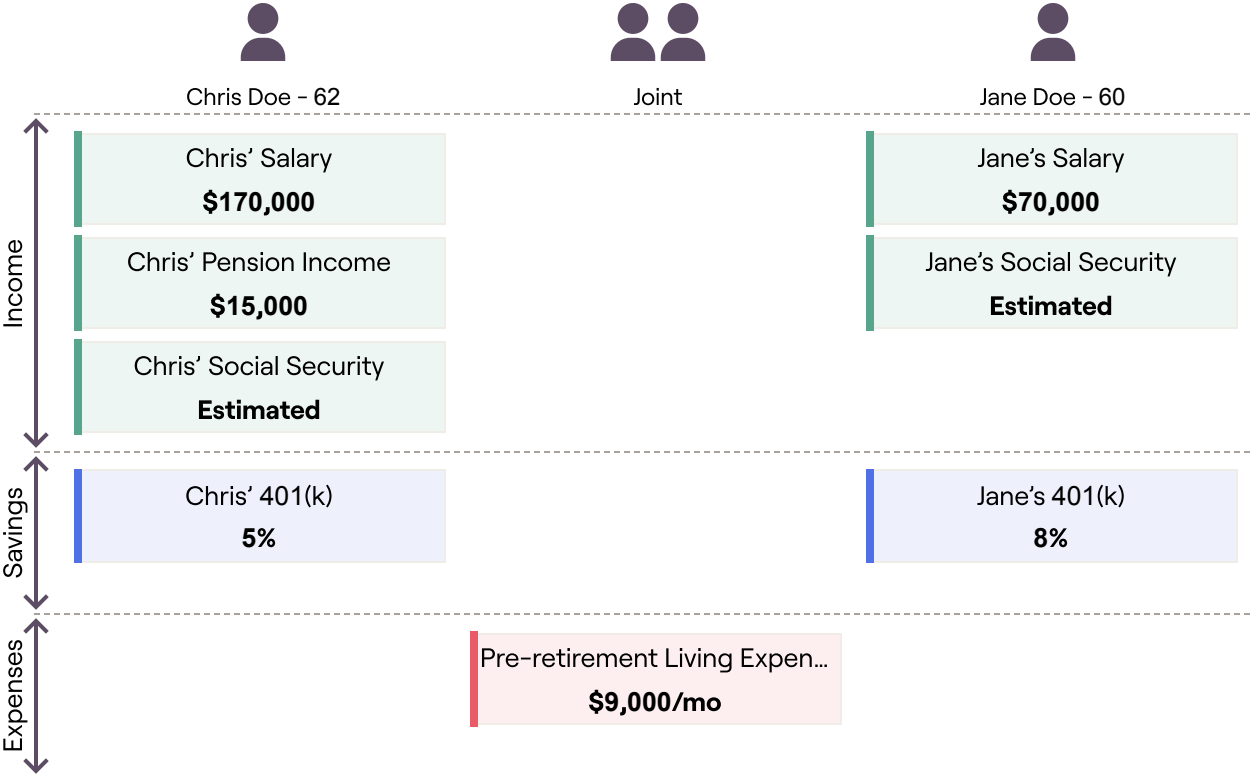
# Blueprint – Goals



# Blueprint – Income, Savings, Expenses

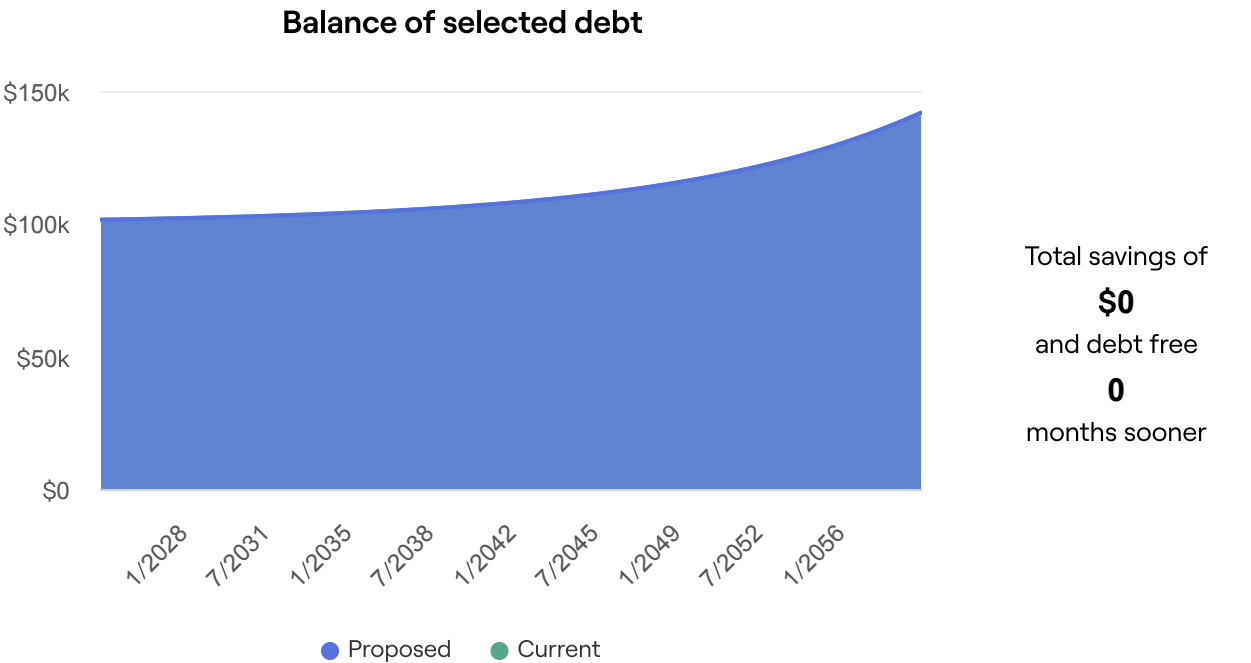
- Income
- Savings
- Expenses

## Income, Savings, Expenses



# Profile Notes

# Debt Management



## Proposed payment strategy

Payment priority	Same priority for all debt
Current total monthly payment	\$0
Proposed additional monthly payment	\$0
Proposed total monthly payment	\$0.00

## Individual loan strategy

Loan name	Interest rate	Balance	Strategy
Joint Mortgage	0%	\$100,000	Use proposed payment strategy
Joint Card	10%	\$1,500.00	Use proposed payment strategy

# Debt Management Payments

Proposed payments for next month

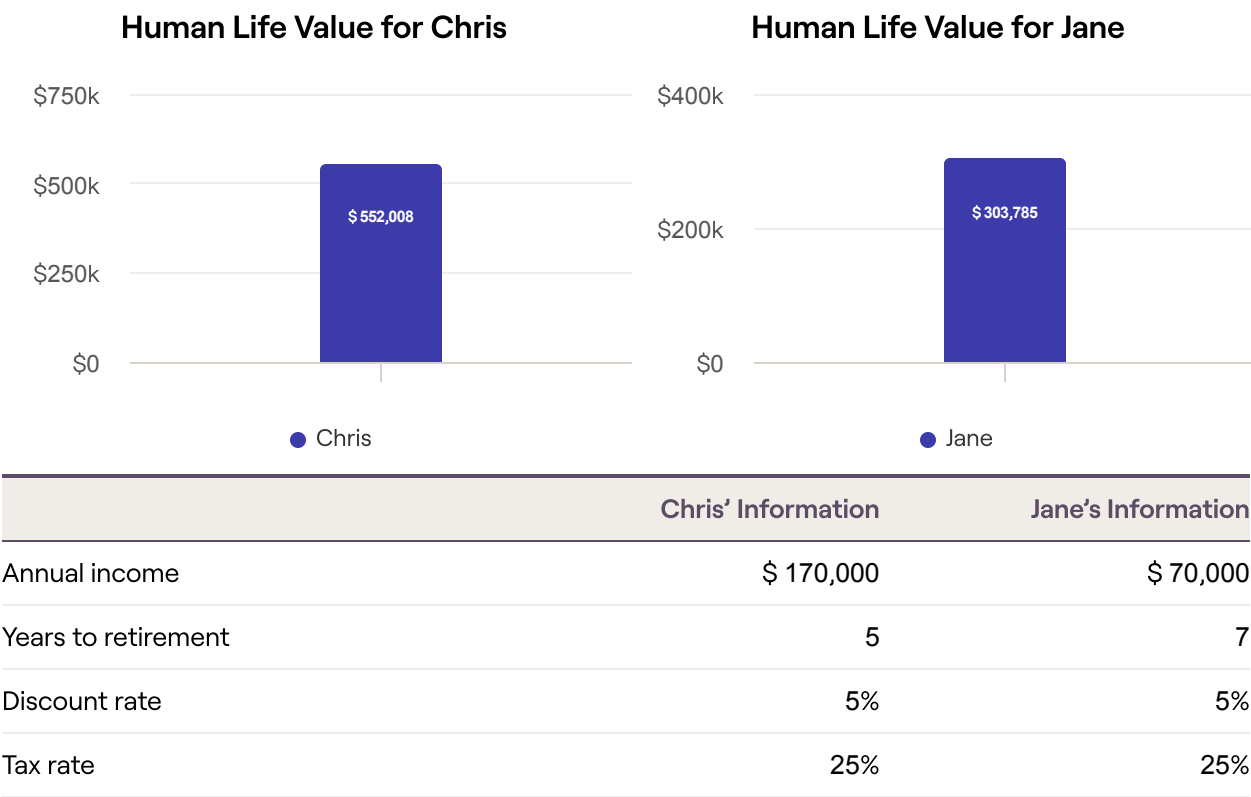
Debt Name	Balance	Interest Rate	Minimum Payment	Current Payment	Proposed Payment
Joint's Mortgage	\$100,000	0%	\$0	\$0	\$0
Joint Card	\$1,500	10%	\$0	\$0	\$0

# Student Loans Summary

Your family doesn't have any student loans. New loans can be added in the Profile tab.

# Human Life Value

The human life value calculator is designed to help you understand the value of your future earnings in today's dollars prior to retirement and determine the potential amount of life insurance needed for planning purposes



# Stock Plans

You don't have any stock plans. New stock plans can be added in the Profile tab.



# Summary of User Input

Your financial plan is based on the following information:

## Family

Name	Date of Birth	Planning Horizon	Relationship
Chris	Jan 1, 1962	95	Client
Jane	Jan 1, 1964	95	Co-client
Sam	Jul 30, 1992		Child
Sally	Jul 30, 1990		Child
Sam Jr.	Jul 30, 2020		Grandchild

## Income

Name	Annual Amount	Starting	Ending	Annual Increase
Chris' Salary	\$170,000	Already started	Chris' retirement	3%
Jane's Salary	\$70,000	Already started	Jane's retirement	3%
Chris' Pension Income	\$15,000	Chris' retirement		0%
Chris' Social Security	Estimated using Salary			
Jane's Social Security	Estimated using Salary			

## Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Chris' 401(k)	5%	Already started	Chris' retirement	
Jane's 401(k)	8%	Already started	Jane's retirement	

## Expenses

This report is not complete without the accompanying disclosure page.

Name	Monthly Amount	Starting	Ending	Annual Increase
Pre-retirement Living Expenses	\$9,000	Already started		

## Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Chris	67	\$6,092	\$68,640	2
Jane	67	\$6,092	\$68,640	2

## Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$8,000	Chris' retirement	End of both plans	Every 1 year
Travel in Retirement!	\$7,500	Chris' retirement	After 10 yrs	Every 1 year
Sally's Wedding	\$50,000	30	30	One time
Update The Kitchen	\$20,000	2028	2028	One time
Sam Jr.'s College Goal	\$28,840	18	21	Every 1 year

## Insurance

Name	Type	Owner	Benefit
Chris' Group Life Insurance	Group Life Insurance	Chris	\$250,000
Jane's Group Life Insurance	Group Life Insurance	Jane	\$100,000

This report is not complete without the accompanying disclosure page.

# Disclosure

1. **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on [www.rightcapital.com](http://www.rightcapital.com) (the "Platform"). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
2. **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
3. **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
4. **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
5. **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1973 – 12/2023  
Mid Cap: Russell Midcap Index - 12/1995 – 12/2023  
Small Cap: Russell 2000 Index - 12/1980 – 12/2023  
International Equities: MSCI EAFE Index - 12/1973 – 12/2023  
Emerging Markets: MSCI Emerging Market Index - 12/1987 – 12/2023  
Real Estate: MSCI US REIT Index - 12/2009 – 12/2023  
Government: 10 Year Treasury Bond - 12/1999 – 12/2023  
Municipal: Bloomberg Municipal Bond Index - 12/1999 – 12/2023  
Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 – 12/2023  
High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2023  
Cash: 3 Month Treasury Bill - 12/1999 – 12/2023

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as 'Other'

## 6. Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	9.8%	16.1%
Large Value	9.8%	16.1%
Mid Cap	9.85%	16.1%
Small Cap	9.95%	21.9%
International Equities	8.22%	18.5%
Emerging Markets	9.85%	27.1%

Asset Class	Total Return	Volatility
Real Estate	8.97%	16.3%
Government	4.47%	5.1%
Municipal	4.05%	3.95%
Corporate	4.15%	5.1%
High Yield	5.97%	5.1%
International Bonds	4.15%	5.1%

Asset Class	Total Return	Volatility
Cash	0.5%	1.9%
Other	2%	16.1%

7. **Tax and Inflation assumptions used in Monte Carlo simulations** Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2024. The following inflation assumptions are used in the projection: General inflation 2.5%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 2.5%; Health inflation: 5%

## 8. Assumption and calculation limitations of Monte Carlo Simulations

8.1 **Your resources and goals may be different from the estimates that you provided:** The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 **Inherent limitations in RightCapital financial model results:** Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 **Results may vary with each use and over time:** The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors

beyond the scope and control of this report. As investment returns, inflation, taxes, and other economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

**8.4 RightCapital considers investments in only a few Broad Investment Categories:** RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

**8.4.1 Investment Risk:** Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

**8.5 Insurance, Annuities and other related calculations.** RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

**8.6 Fees and expenses:** The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the

portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year. RightCapital does not include any State Estate tax.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9. Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.